

Difference in Search AND Survey

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Particulars	Search	Survey
1. Provisions	Section 132, 132A, 132B Rule 112	Section 133A
2. Reasons Recording	Warrant must (Warrant issuing Authority DIT (Form-45)	None
3. Seizure	Excluding Stock (but judicial pronouncements)	None (only books can be impounded)
4. Prohibitory Order 132(3)	Section- 132 (3), Restricted Power	None
5. Statement Recording	On oath u/s- 132(4)	Not on oath Section-133A No evidentiary Value
6. Conclusion	Panchnama	No Panchnama
7. Assessments	Section- 153A Section- 153C/148	Mandatory Scrutiny for survey year.
8. Time Limitation	Section- 153B	Section – 153
9. Approval of Assessment	Section- 153D	None
10. Penalty	Section-271AAB	Normal provisions apply
11. 115BBE	Factual	Factual

12. Transfer u/s 127	More	Less
13.Loose Documents	Section-132 (4A), Section -292C	Section-292C
14.Premises Covered	Any	Only Business premises
15.Appraisal Report	Yes	Only if Investigation Wing involved
16.Presumptions	Section- 292 C	Section - 292C