



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

Nagpur Branch of WIRC of ICAI

www.nagpuricai.org



## NEWSLETTER

Vol.-07/ 2013-14

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Respected Professional Colleague,

Let me start by congratulating and welcoming the young professionals who joined the fraternity by qualifying the CA final exams in July 2013. This time, there are 3 meritorious students in CA Final as well as 3 in CA IPCC who hail from Nagpur. Around 90 students qualified this attempt and they can now proudly call themselves as Chartered Accountants. Also as many as 342 students passed in CPT exam from Nagpur. Nagpur branch congratulates all the successful candidates and wishes a better luck for those who couldn't.

**Past Events** – July month witnessed mega events like CA day celebrations, Ek Shaam CA ke Naam, National Convention for CA Students, Annual General Meeting, etc. Our Regular programs Guru Cool Series, Study Circle Meets, Half Day Seminar on LBT, Student programs, etc. were also organized.

**National Convention for CA Students** – National Convention for CA Students was a great success with over 950 registrations. Inauguration at the hands of **Shri Praful Patel**, Hon. Member of Parliament and Union Minister for Heavy Industries and Public Enterprises added to the national flavor to the Convention. His words encouraged the young participants of WICASA. He also appreciated the work done by ICAI at National Level for Nation Building. Another feather in the cap of National Convention was added by the presence of **Shri Ajay Sancheti**, Hon. Member of Parliament, Rajya Sabha as Chief Guest of Valedictory Session. He also motivated the students and charged them to be ready to face the challenges ahead. Other dignitaries like **CA Jaydeep N. Shah**, Imm. Past President ICAI, **CA Sanjeev Maheshwari** – CCM, **CA Manoj Fadnis** – CCM, **CA Charanjotsingh Nanda** – CCM, **CA Anuj Goyal** – CCM, **CA Prafull Chajjed** – CCM, **Dr. Jagdish Hedao**, **CA Mangesh Kinare** – Chairman WIRC, **CA Mahesh Madkholkar** – Chairman WICASA, **CA Julfesh Shah** – RCM and Convention Coordinator, **CA S G Mundhada** – RCM, also motivated the students and guided them for their future. On behalf of Nagpur Branch, I acknowledge the efforts put in by the Past Chairmen of the Branch, seniors, Members and Students of Nagpur Branch, for supporting us, for guiding us and for volunteering for various sub-committees of the Convention, in making the convention a Grand Success.

**Annual Membership Fee** – I once again request members to contribute their share of branch annual membership fee and join for various activities of Nagpur Branch.

**ICAI Website and Journal** – In the previous months' bulletin, we requested the members to kindly submit their valuable suggestions on the ICAI website and journal. I once again request you to mail your valuable suggestions at [nagpur@icai.org](mailto:nagpur@icai.org), to enable us to compile the same and send to ICAI Head Office to enable better services to members and students.

**Forthcoming Programs** – National Seminar on Direct Taxes, RRC at Goa, Independence Day Celebration, Campus Placements Program, Guru Cool Sessions, Study Circle Meets, Half Day Seminar on Tax Audit, etc. are planned in coming months. I request members and students to participate in large numbers in making the programs successful.





## VISUAL RIDES OF PAST EVENTS

### CA DAY CELEBRATIONS 01.07.2013



Flag Hosting at the hands of  
CA. Gajanand Khemuka



CA Day Celebration Chief Guest  
CA. Gajanand Khemuka



Inauguration of CPT Batch by  
CA. Jaydeep Shah, Past President, ICAI



Eye Check up Camp - Chief Guest  
CA. V. K. Umbarkar



Inauguration of Blood Donation Camp at the  
hands of CA. Narayan Demble



Blood Donation Camp

### July 2013



Inauguration of GMCS- 40th Batch  
by CA Mahendra Kamath, Past Chairman



Annual General Meeting  
06.07.2013



Felicitation of CMD  
Union Bank of India Mr. D. Sarkar



Inauguration & GMCS- 41st Batch  
CA Kailash Jogani, Past Chairman



GURUCOOL 10.07.2013



Inauguration & GMCS-42nd Batch  
By CA Mahesh Rathi, Past Chairman



Half Day Seminar on LBT  
Inaugrated by RCM - CA Julfesh Shah



GURUCOOL-03.07.2013



GURUCOOL 24.07.2013



Members are also requested to contribute to Nagpur Branch Newsletter by sending your articles, papers, suggestions, feedback etc. at  
nagpur.newsletter@gmail.com.

Wishing you prosperous audit season ahead...

Thanks & Regards  
Your's in Profession.

**CA Swapnil Agrawal**  
Chairman



**Dear Professional Colleagues,**

Its August! The month of Independence. Our motherland was freed from the clutches of British Raj and the charge came to us, to rule the nation, the way we want.



Every Independence Day, the thought that crosses my mind is, have we achieved which we could have, in these 66 years? If we look at the financial growth of our country, vis a vis countries which became independent later, like Malaysia and Singapore, we find ourselves 20 times weaker than these

countries. But we keep ourselves happy by comparing us with neighboring nations and conclude that ours is a stronger economy.

Was our growth marred by the famines, epidemics, wars and floods or was it because of the dirty politics, corruption, lawlessness & financial disorder? Was this the independence for which our patriots gave their life for? Today I do not get any replies to these questions, and I know that one day, the coming generation will ask me the same questions, and what could I reply to them? Or will they simply abandon this country and go and settle abroad, as many are doing today?

But neither the nation, nor have I, lost the hope of having a better tomorrow, better India. In last 66 years we have managed to scale in the list of top 10 countries in terms of GDP. We are also one of the most tech savvy countries in the world with second highest internet adaptability. Not only is this, our Institute of Chartered Accountants of India, the second largest professional accounting body in the world in terms of membership. No wonder the way our Institute is progressing, much more international accolades will be coming our way.

Looking ahead for a better tomorrow,

**CA. Sushant Mukherjee**

**FROM THE JOINT EDITORS**

Respected Seniors and Dear Professional Colleagues,



The month of June has ended and those who were busy with their return filings can now find time to participate in the branch activities with full vigour. That's the reason why RRC is being conducted in Goa for all the members to enable them to take a break from the routine boredom.

In its endeavour to introduce students to new arenas of growth and development, our Nagpur Branch of WICASA had organized a National Convention for CA Students which was a great success. I congratulate our present Chairman of WICASA CA Sandeep Jotwani for the same.

I also take this opportunity to congratulate the newly qualified Chartered Accountants and wish them all the success in the profession. Soon, we may find their articles/ write ups in this newsletter.

In the present issue we are continuing with our article of Interesting Income Tax by CA Naresh Jakhota. With income tax audits around the next corner, we have come up with an article on e filing of tax audit reports to ease your filing process. I thank CA Abhijit Kelkar for his efforts and valuable contribution. Also, to speed up your work, we are presenting few important shortcuts to you which you can use on your keyboard. I thank CANeha Swapnil Agrawal for the same.

"Zindagi Mein Kisi Ka Sath Kafi Hai,

Kandhe Par Kisi Ka Hath Kafi Hai,

Door Ho Ya Paas Fark Nahi Padta,

"Anmol Rishton" Ka to Bas Ehsas Kafi Hai..

Wishing all my CA Friends a very Happy Friendship Day and a Happy Independence Day in advance!

With Warm regards

**CA. Saket Bagdia**







## INTERESTING INCOME TAX - VOLUME II

CA Naresh Jakhotia



### "INCOME TAX IS ON INCOME"

All tax professional practicing in Direct Tax will call it a Joke .....Joke of the day...and rightly so. It's a joke...

Name may imply that "Income Tax" is on Income but it also reminds me of the legendary quote of Shakespeare "What is there in the name"

There are numerous provisions in the Income Tax Act-1961 decorated to levy tax not on real income but on Notional Income. Imagine, a person having incurred cash expenditure of Rs. 25,000/- for some purchase or for payment of Rent. Howsoever, genuine expenses may be or authenticity of the receiver may be, the expenditure will not be eligible for deduction for the plain reason that Section 40A (3) forbids the payment of expenditure exceeding Rs. 20,000/- in cash. The same also happens when a payment attracting TDS provision is done without doing the thankless job of deducting tax at source and paying it to the Government Treasury. No matter, the expenses incurred is for business purpose, the same will not be eligible for Deduction while computing taxable income. Isn't it a deemed income?

Forget Reality, year after year, the taxpayers of the country are made to pay the tax on Notional Income and the amendment is carried out at a frequent interval by an explanation preceding or succeeding "... to plug the loophole,..."

One such draconian provision is incorporated by the Finance Act-2013. I am talking about amendment in Section 56(2)(vii)(b). Let us have a glance around the amendment.

Till Finance Act-2013, the receipts of all moveable properties by Individuals or HUF's were taxable if received without consideration or received at a consideration less than the fair value [Section 56(2)(vii)]. However, the receipt of any immovable property was taxable only if receipt was without consideration (from non-relatives), and was not taxable if it is received for a consideration lesser than the fair value.

#### Taxability of Notional Income in the Hands of Purchaser:

By the Finance Act-2013, Section 56(2)(vii) has been amended w.e.f. 01.04.2013 so as to provide that if the immovable property is received for an inadequate consideration & the difference between stamp duty valuation is more than the actual transactions value by

more than Rs. 50,000/-, then such difference shall be taxable in the hands of the recipient individual or HUF as "Income from Other Source". The only exception provided is where the date of agreement and date of registration are not the same, then the stamp duty valuation of the date of agreement may be taken and not of the date of transfer, provided that the amount of consideration or part thereof has been received by any mode other than cash on or before the date of agreement. The existing provision in respect of taxability in the hands of seller (u/s 50C) has remains unchanged.

#### Taxability of Notional Income in the Hands of Seller:

Section 50C provides for taxability of property on the basis of higher of Stamp duty valuation or the actual sale consideration. It is applicable only when the capital asset is sold. It don't have any application if the assets sold is not a capital assets i.e., it is not applicable when the stock in trade is sold by the tax payer. In short, Section 50C is not applicable to the builder (or person engaged in the business of property purchase/sale), since in most of the cases the assets/property is the part of stock in trade and resultantly the profit on sale of assets was taxable on the basis of actual sale consideration and not taxable on the basis of Stamp Duty Valuation of the property.

To bring land or building or both held as business assets within the scope of stamp duty value based taxation, the Finance Act – 2013 has incorporated a new section 43AC in the Income Tax Act-1961. As a result of new insertion of Section 43AC, even the immovable property forming the part of stock in trade would be taxable on the basis of Stamp Duty Valuation or Actual sale price, whichever is higher.

#### Only Exceptions to this provision are as under:

a] It is provided that where the tax payer claims before any assessing Officer that the value adopted or assessed or assessable by the authority under section 43AC(1) exceeds the fair market value of the property as on the date of transfer and the value so adopted etc by the authority under section 43AC(1) has not been disputed in any appeal or revision or no reference has been made before any other authority, the assessing officer may refer the valuation of the assets to the valuation officer. Where the value ascertained on reference to valuation officer exceeds the value assessed by the stamp valuation authority, the value so assessed shall be taken as the full value consideration.

b] It is also proposed that where the date of an agreement fixing the value of consideration for the transfer of the assets and the date of registration of the transfer of the assets are not same, the stamp duty valuation may be





taken as on the DATE OF THE AGREEMENT for transfer and not as on the date of registration for such transfer. However, this exception is applicable only where amount of consideration or part thereof for the transfer has been received by any mode other than cash on or before the date of agreement.

Be it section 56 or Section 50C or 43CA, nothing take care of the genuine reason like Tenant occupied premises, improper surrounding, unwarranted neighbors, Immediate Cash requirements/liquidity crunch warranting the sale of the property, Sale to family members or sale under an obligations etc.

Now, this, in my view is illogical and harsh. Purchasing & selling the property below the stamp duty valuation is taxing on the either side. It would make two people pay tax on the same transaction. If the seller has transferred immoveable property at a price lower than the stamp duty valuation, then the seller would pay tax based on stamp duty valuation & on the other side, even the buyer is made to pay tax on the difference between the stamp duty valuation & actual purchase price of the property.

One more harsh part of the provision is that the cost of acquisition in the hands of the buyer would be the actual purchase price and not the stamp duty value of the property.



### *Congratulations*



**CA Julfesh Shah**

For being elected as President of  
Lions Club Nagpur City  
for the Year 2013-14

### *Congratulations*



**CA Aniruddha Mahurkar**

For being Nominated as Region  
Chairperson of Region IV of  
District 323-H1 of Lions Club International  
for the Year 2013-14

### *Congratulations*



**CA Ashish Mukim**

For being elected as President of  
Rotary Club of Nagpur Vision  
for the Year 2013-14

### *Congratulations*



**CA Kirit N. Kalyani**  
**President**



**CA Priti Juneja**  
**Jt. Secretary**



**CA Kirtikumar Thakkar**  
**Treasurer**

For getting unanimously re-elected as Executive Committee Members of the  
VMV Commerce, JMT Arts and JJP Science College Alumni Association, Nagpur.





## ONLINE FILING OF TAX AUDIT REPORT

CA Abhijit Kelkar

Income Tax Department has started its new e filing site. The Major change is that now CA has separate login facility and they are required to update/upload Income Tax audit report in form 3CD and other income tax related forms. The Department via Notification No. 34/2013 dated 01.05.2013 amended the rules and these rules may be called as the Income-tax (3rd Amendment) Rules, 2013. In sub-rule(2), the following proviso is inserted, namely:- "Provided that where an assessee is required to furnish a report of audit under sections 44AB, 92E or 115JB of the Act, he shall furnish the same electronically." (from the assessment year 2013-14).

An assessee is liable to get his Tax Audit done by a Chartered Accountant mandatorily, if in the previous year -

- 1) The person is carrying on business and his Total Sales/Turnover exceeds Rs. 1 Crore ( limit increased from 01.04.2012) or
- 2) The person is carrying on Profession, and his Gross Receipts exceed Rs. 25 Lakhs ( limit increased from 01.04.2012) or
- 3) The person is carrying on business or profession and is covered under the provisions of section 44AD, 44AE, 44AF, 44BB or 44BBD and claims that his income from the said business is lower than the deemed profit and gains computed under the relevant section

The due date of filing Income Tax Return for such assessee's is 30th September.

### REGISTRATION

The pre-requisites for registering as Chartered Accountant in e-Filing are -

- You should be a practicing Chartered Accountant (registered with Institute of Chartered Accountants of India, ICAI, with a valid Membership Number)
- You should have a valid Permanent Account Number (PAN) and Digital Signature Certificate.

### How to Register as CA

- ✓ Go to [www.incometaxindiaefiling.gov.in](http://www.incometaxindiaefiling.gov.in)
- ✓ Click on register yourself on Homepage



- ü Select the user type as Chartered Accountant

**Registration Form**

Select User Type \*

☐ Individual/HUF  
☐ Individual ☐ HUF

**Other than Individual/HUF**

☐ Company ☐ Body of Individuals (BOI) ☐ Local Authority ☐ Firm

☐ Trust ☐ Association of Persons (AOP) ☐ Artificial Juridical Person

**Bulk PAN Verification Users**

☐ External Agency

**Tax Professional**

☒ Chartered Accountants

☐ Income Tax Department Employee

☐ Helpdesk

**Instructions**

- Fields marked with asterisk (\*) are mandatory.
- Select a User type
- Please keep your PAN card handy to fill in the Registration details





ü Provide Membership Details, PAN and DSC

### Registration Form - Authorized Representatives Registration

Step 1: Enter Basic Details      Step 2: Registration Form      Step 3: Registration Successful

Membership No. *	110841
Enrollment Date (DD/MM/YYYY) *	
Personal Details	
Surname *	KELKAR
Middle Name	JAYANT
First Name	ABHIJIT
Date of Birth (DD/MM/YYYY) *	
PAN *	AHWPI X X L
E-mail ID *	abhijit@kelkarcoca.com
DIGITAL CERTIFICATE REGISTRATION	
Select the type of Digital Signature Certificate *	<input checked="" type="radio"/> Sign with .pfx file <input type="radio"/> Sign with your USB token
<input type="button" value="Select Your .PFX File Certificate"/>	
<input type="button" value="Continue"/>	

- ✓ Click "Continue"
- ✓ Provide password details and contact details

### Registration Form - Authorized Representatives Registration

Step 1: Enter Basic Details      Step 2: Registration Form      Step 3: Registration Successful

User ID	To be e-mailed to you after successful submission of Form.
Password Details	
Password *	<input type="password"/> <input type="button" value="See Login"/>
Confirm Password *	<input type="password"/>
Primary Secret Question *	Select <input type="button" value="v"/>
Primary Secret Answer *	<input type="text"/>
Secondary Secret Question *	Select <input type="button" value="v"/>
Secondary Secret Answer *	<input type="text"/>
Contact Details	
Landline Number	+91 <input type="text"/> <input type="text"/>
Mobile Number *	+91 <input type="text"/> <input type="text"/>
Alternate Number	+91 <input type="text"/> <input type="text"/>
E-mail ID *	demo@gmail.com
Alternate E-mail Id(Optional)	
Fax Number	+91 <input type="text"/> <input type="text"/>

**Instructions**

- Fields marked with asterisk(\*) are mandatory.
- Password: Please enter a password between 8-14 characters. It can be a combination of upper and lower case letters and must contain atleast one alphabet, one number and one special character.
- Primary Secret Question/Secondary Secret Question: Select the secret question from the dropdown. This will be used in case you forgot your password.
- Do not pre-fix '0' against any of your contact numbers.

- ✓ Click "Submit"
- ✓ On successful registration, an email is sent to the registered e-mail ID along with the activation link and the User ID. Click on the activation link to activate e-filing account.

### Registration Form - Authorized Representatives Registration

Step 1: Enter Basic Details      Step 2: Registration Form      Step 3: Registration Successful

Thank you for registering with e-Filing. Your Transaction ID is 1000104379. In case of any queries, please contact 1800 4250 0025.

A link to activate your account has been emailed to xyz@gmail.com and a notification has been sent to +91-9999999999.

Click on activation link to activate your e-Filing account. To Login to the e-Filing, you must activate your account.

- ✓ Login to your email ID and click on the activation link. To login to e-Filing, you **must activate** your account.
- ✓ You can now LOGIN with your new User ID, Password and DOB and use the services on the portal.
- ✓ Your User ID will be created automatically ( My own ID is **ARCA110841**, here **AR** stands for **Authorized Representative**, **CA** for **Chartered Accountant** and **110841** is my **Membership Number**)





#### SUBMISSION OF FORMS (OTHER THAN ITR)

- Being a registered user on the portal, you can file Forms (Other than ITR) electronically.

#### The pre-requisites for e-Filing are

- Assessee and the CA should be registered in e-Filing
- Assessee should have added the CA for the desired Form and Assessment Year

#### HOW CA IS ADDED BY ASSESSEE

- In browser, enter the URL of the e-filing application (<https://Incometaxindiaefiling.gov.in>).
- Click 'Login Here' button.

- Click on 'My Account' Menu and select 'Add CA' option from the drop down.

- Enter the Membership Number of the CA
- Select the Form(s) and the Assessment Year
- To add more than one Form, click mouse by holding CTRL (Control) key







After clicking on 'Submit' Button, Assessee will get the 'Success' note of confirmation

Dashboard My Account e-File Downloads Profile Settings My Request List Worklist Helpdesk

Quick Link

- Quick e-File ITR
- Upload Return
- View Form 26AS (Tax Credit)
- Rectification Request
- Tax Calculator
- Download ITR
- E-Pay Tax
- e-Filing - Dos & Don'ts

Navigation Trail: [List of CA](#) > [Add CA](#)

**Success**

CA has been added successfully to your profile. Transaction ID: 1124766916. In case of any queries, please contact 1800 4250 0025.

- After clicking on 'List of CA' sub-menu, Assessee can get the of Details of Forms, CA and Assessment year

Dashboard My Account e-File Downloads Profile Settings My Request List Worklist Helpdesk

Quick Link

- Quick e-File ITR
- Upload Return
- View Form 26AS (Tax Credit)
- Rectification Request
- Tax Calculator
- Download ITR
- E-Pay Tax
- e-Filing - Dos & Don'ts
- ITR V - Dos & Don'ts

Navigation Trail: [List of CA](#)

**List of CA**

CA Name	CA Membership number	Form Name	Assessment Year	Activation Date	Status
ABHUIT JAYANT KELKAR	110841	Form 3AC	2013-14	04/07/2013	Active
ABHUIT JAYANT KELKAR	110841	Form 3CB	2013-14	04/07/2013	Active

Page: 1

- Confirmation on CA being added by an Assessee is also sent to CA on his Registered mail-Id. A CA can also view the client list of clients who have added him for various forms as under:

**After Login go to My Account**

**View Client List**

View Client list displays the list of clients of the CA.

**Advanced Search Criteria**

PAN

Form Name \*

Assessment Year \*

Status

Sl.No	PAN of Client	Form Name	Assessment Year	Date Added	Status
1	AAACD1459R	56G	2012	08/08/2012	A
2	AAACD1459R	56H	2012	08/08/2012	A
3	AAACD1459R	29B	2012	08/08/2012	A
4	AAACD1459R	56F	2012	08/08/2012	A
5	AABPD2007M	29B	2012	10/08/2012	A
6	AABPD2007M	56F	2012	10/08/2012	A





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### STEPS FOR SUBMISSION OF OFFLINE FORMS (OTHER THAN ITR)

- GO TO 'Downloads' section and select applicable Form (other than ITR) of the desired Assessment Year OR Login to e-Filing application and GO TO 'Downloads' 'Download Forms' and select applicable Income Tax Form of the desired Assessment Year

Home | Am | Services | Downloads | News & Updates

**Quick Link**

- Tax Calculator
- Apply Online - PAN/TAN
- E-Pay Tax
- View Form 26AS (Tax Credit)

**Need Assistance?**  
For Income tax related queries  
ASK : 1800 180 1961  
For Rectification and Refund  
CPC : 1800 425 2229  
For e-Filing of Returns  
e-Filing : 1800 4250 0025

**Forms (Other than ITR)**

Assessment Year: 2013-14

**Note:**  
1. Please enable Macros in the excel sheet before entering data.  
2. Read the instructions before filling the form [Checklist of documents and pre-requisites](#)

**Forms (Other than ITR) - Offline**

Form Name	Form Description	Utility
Form 3CA-3CD	Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law	
Form 3CB-3CD	Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 60	
Form 3CEB	Report from an accountant to be furnished under section 92E relating to international transaction(s)	
Form 29B	Report under Section 115JB of the Income-tax Act, 1961 for computing the book profits of the company	e
Form 6B	Audit report under section 142(2A) of the Income-tax Act, 1961	
Form 10B	Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions	
Form 10BB	Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (x) or sub-clause (y) or sub-clause (ix) or sub-clause (ix) of section 10(23C)	

### PROCEDURE TO FILL THE FORM:

Offline Forms Utility - (AY 2013-14)

File | e-Filing | Open Draft | Save Draft | Validate | Generate XML | Print/Preview

1. To Open a new Form Go to "File->New Form" and select the Form.  
2. To open an existing draft (previously saved) click "Open Draft" in the toolbar and select the draft from the path you have saved and click OPEN.  
3. Please read the instructions provided at the start of the Form, before filling in the data.

AY 2013-14

Validation Errors

- To Open a New Form go to "File – New Form" and select the Form.
- Now fill the complete Form and Save it on every stage and validate the same.

Offline Forms Utility - (AY 2013-14)

File | New Form | Close

Form 3CA - 3CD  
Form 3CB - 3CD  
Form 3CEB  
Form 6B  
Form 10B  
Form 10BB  
Form 29B

3. Please read the instr





Opened form will appear as under.

**General Instructions**

- All amounts are in Indian Rupees (₹).
- A calendar is provided for selecting the date field (format DDMMYYYY).
- All greyed out fields are either auto-filled or non-editable.
- It is a good practice to save your work frequently. Please use SAVE DRAFT option.
- Attachments:
  - a) cannot exceed 50 MB
  - b) should be in pdf/txt format only
- In Forms wherever information is captured in tables:
  - a) Adding new Row: Click on ADD ROW button, fill in the data and click SAVE button to input data.
  - b) Deleting Row: Select the row to delete from the list and click DELETE ROW button.
  - c) Edit Row: Select a row from the list, click on EDIT ROW and make the changes as needed and click SAVE.
  - d) Copy Row: Select the row to copy from the list and click COPY ROW button.
- Please enter only the value wherever the information is needed in parenthesis.
- User should validate the data by clicking VALIDATE button, correct errors, if identified (shown on the right side pane) and re-validate. On successful validation, click on "GENERATE XML" button to generate the XML and save in the desired path. This XML, along with the attachments, should be submitted to the concerned Assessing Officer.

**FORM NO. 3CB**  
[See rule 6G(1)(a)]  
**Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

\* Select  have examined the balance sheet as at 31st March \* Select  and the \* Select  for the year ended on that date, attached herewith, of

1. Name   
Address   
PAN  [mention name and address of the assessee with permanent account number]

2.  certify that the balance sheet and the  are in agreement with the books of account maintained at the head office at  and  branches.

3. (a) \*  report the following observations/comment/discrepancies/inconsistencies, if any:

(b) Subject to above:-

- After filling the complete form click on validate. You will get the List of Validation errors, in any.
- Click on the error, you will be redirected to place where the error is located.
- After removing all the errors, Click on 'Generate XML' button.
- The dialog box for saving the form will open, give the location to the XML file and click on "Save" button.

#### HOW TO UPLOAD THE FORM

- To upload the form go to e-File menu and select Upload Form sub menu from dropdown.

Dashboard | My Account | e-File | Downloads | Profile Settings | My Request List | Worklist | Helpdesk

**Quick Link**

- Upload Form
- Tax Calculator
- e-Filing - Do's & Don't
- ITR V - Do's & Don't

**Need Assistance?**  
For Income tax related queries  
ASK : 1800 180 1961  
For Rectification and Refund  
CPC : 1800 425 2229  
For e-Filing of Returns  
e-Filing : 1800 4250 0025

**Upload Form**  
Prepare and Submit Online Form (Other than ITR)

[Click to view Notifications](#)







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- Enter the Assessee's PAN, CA's PAN; select the Form Name (other than ITR) and the Assessment Year.

**e-Filing Anywhere Anytime**  
Income Tax Department, Government of India

Welcome **ABHJIT JAYANT KILKAR** (Authorized Representative)  
Last Login: 04/07/2013 14:39:30 Logout

Dashboard | My Account | e-File | Downloads | Profile Settings | My Request List | Worklist | Helpdesk

**Quick Link**

- Upload Form
- Tax Calculator
- e-Filing - Do's & Don't
- ITR V - Do's & Don't

**Need Assistance?**  
For income tax related queries  
ASK : 1800 180 1961  
For Rectification and Refund  
CPC : 1800 425 2229  
For e-Filing of Returns  
e-Filing : 1800 4250 0025

**Navigation Trail:** Upload Form

**Upload Form**

User ID: ARCA110841

PAN of the Assessee: ARCA110841

PAN of the CA: ADGP99269H

Form Name: 3CB-3CD

Assessment Year: 2013-14

Attach the XML file: [Choose File] No file chosen

Select the type of Digital Signature Certificate:

- ☐ Sign with .pfx file
- ☐ Sign with your USB token

[Submit] [Cancel]

**e-Filing Anywhere Anytime**  
Income Tax Department, Government of India

Welcome **ABHJIT JAYANT KILKAR** (Authorized Representative)  
Last Login: 04/07/2013 14:39:30 Logout

Dashboard | My Account | e-File | Downloads | Profile Settings | My Request List | Worklist | Helpdesk

**Quick Link**

- Upload Form
- Tax Calculator
- e-Filing - Do's & Don't
- ITR V - Do's & Don't

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e-Filing : 1800 4250 0025

**Navigation Trail:** Upload Form

**Upload Form**

User ID: ARCA110841

PAN of the Assessee: ARCA110841

PAN of the CA: ADGP99269H

Form Name: 3CB-3CD

Assessment Year: 2013-14

Attach the XML file: [Choose File] No file chosen

Select the type of Digital Signature Certificate:

- ☐ Sign with .pfx file
- ☐ Sign with your USB token

Upload Attachments(Up to 20 MB - \*.tif, \*.pdf)

Balance Sheet: [Choose File] No file chosen

Profit Loss Statement: [Choose File] No file chosen

Cost Audit Report: [Choose File] No file chosen

Excise Audit and/or Other Report: [Choose File] No file chosen

[Submit] [Cancel]

- Browse and Select the XML file
- Upload Digital Signature Certificate. • Click 'SUBMIT'.

**e-Filing Anywhere Anytime**  
Income Tax Department, Government of India

Welcome **ABHJIT JAYANT KILKAR** (Authorized Representative)  
Last Login: 04/07/2013 14:39:30 Logout

Dashboard | My Account | e-File | Downloads | Profile Settings | My Request List | Worklist | Helpdesk

**Quick Link**

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- Tax Calculator
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**Navigation Trail:** Upload Form

**Upload Form**

User ID: ARCA110841

PAN of the Assessee: ARCA110841

PAN of the CA: ADGP99269H

Form Name: 3CB-3CD

Assessment Year: 2013-14

Attach the XML file: [Choose File] No file chosen

Select the type of Digital Signature Certificate:

- ☐ Sign with .pfx file
- ☐ Sign with your USB token

Sign with PFX file

Upload Attachments(Up to 20 MB - \*.tif, \*.pdf)

Balance Sheet: [Browse]

Profit Loss Statement: [Browse]

Cost Audit Report: [Browse]

Excise Audit and/or Other Report: [Browse]

[Submit] [Cancel]

- On successful upload, the Form (other than ITR) is sent to Assessee's workflow for acceptance.

**e-Filing Anywhere Anytime**  
Income Tax Department, Government of India

Welcome **ABHJIT JAYANT KILKAR** (Authorized Representative)  
Last Login: 04/07/2013 14:39:30 Logout

Dashboard | My Account | e-File | Downloads | Profile Settings | My Request List | Worklist | Helpdesk

**Quick Link**

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- Tax Calculator
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- ITR V - Do's & Don't

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**Navigation Trail:** Upload Form

**Upload Form**

User ID: ARCA110841

PAN of the Assessee: ARCA110841

PAN of the CA: ADGP99269H

Form Name: 3CB-3CD

Assessment Year: 2013-14

Attach the XML file: [Choose File] No file chosen

Select the type of Digital Signature Certificate:

- ☐ Sign with .pfx file
- ☐ Sign with your USB token

Sign with PFX file

Upload Attachments(Up to 20 MB - \*.tif, \*.pdf)

Balance Sheet: [Browse]

Profit Loss Statement: [Browse]

Cost Audit Report: [Browse]

Excise Audit and/or Other Report: [Browse]

[Submit] [Cancel]





- Confirmation regarding the submission of Form is mailed to CA's registered email Id.

#### HOW ASSESSEE ACCEPT THE UPLOADED FORM

- The Assessee should LOGIN to e-Filing application

##### Login

User ID \*

Password \*

Login Forgot Password?

New Users? Register Now | Resend Activation Link

- GO TO Worklist and accept/reject the Form (other than ITR).

**e-Filing** Anywhere Anytime  
Income Tax Department, Government of India

Transaction ID Search [ ] Last Login: 04/07/2013 14:34:55 Logout

Dashboard My Account e-File Downloads Profile Settings My Request List **Worklist** Helpdesk

Registration Trail: Request List My Return/Exam Worklist

**Worklist**

Uploaded forms details

Sl.No.	CA Name	Form Name	A.Y.	Submitted On	Approval Status	View Form
1	ABHUT JAYANT KELKAR	Form 3CB-3CD	2013-14	04/07/2013	Uploaded - Pending Approval	View Form

**Quick Link**

- Quick e-File ITR
- Upload Return
- View Form 26AS (Tax Credit)
- Rectification Request
- Tax Calculator
- Download ITR
- E-Pay Tax
- e-Filing - Dos & Don'ts
- ITR V - Dos & Don'ts

**Need Assistance?**  
For Income tax related queries  
ASK : 1800 180 1961  
For Rectification and Refund  
CPC : 1800 425 2229  
For e-Filing of Returns  
e-Filing : 1800 4250 0025

- The form will appear as under

Dashboard My Account e-File Downloads Profile Settings My Request List **Worklist** Helpdesk

Registration Trail: Request List My Return/Exam Worklist

**Uploaded form details**

Approval work list Id: 1000050928

Form Name: Form 3CB

Assessment year: 2013-14

Form uploaded By: ABHUT JAYANT KELKAR

Approval Status: Uploaded - Pending Approval

Click here to download attachments

Approve/Reject: ☐ Approve ☐ Reject

Select the type of Digital Signature Certificate \*

☐ Upload using .pfx file ☐ Upload using USB token

Submit

**Note :**  
Form other than ITR is password protected. To open the PDF, please enter assessee PAN in lower case and date of birth in case of individual tax payers / date of incorporation for non-individual tax payers in DDMMYYYY format without any space between the PAN and date fields. For example, if your PAN is ABCDE1234A and date of birth / incorporation is November 12, 1985 then the password will be abcde1234a17111985. The date of birth / incorporation should be same as furnished in the respective FORM.

Dashboard My Account e-File Downloads Profile Settings My Request List **Worklist** Helpdesk

Registration Trail: Request List My Return/Exam Worklist

**Uploaded form details**

Approval work list Id: 1000050928

Form Name: Form 3CB

Assessment year: 2013-14

Form uploaded By: ABHUT JAYANT KELKAR

Approval Status: Uploaded - Pending Approval

Click here to download attachments

Approve/Reject: ☐ Approve ☒ Reject

Rejection comments \*

Select the type of Digital Signature Certificate \*

☒ Upload using .pfx file ☐ Upload using USB token

Submit





- A) On Approval, the Form is successfully submitted with e-Filing application. No further action is required.  
B) If Rejected, the Tax Professional can file the Form (other than ITR) again and follow the same process as mentioned in above.

CA can also view the status of form uploaded as under

#### My Account

##### View Forms

View Forms displays the list of Forms uploaded by CA for an Assessee. The CA will type the PAN of the Assessee and click **SUBMIT** button.

##### View Returns/Forms

Filed By	A.Y.	PAN	Filed On	ITR / Form	Type	Ack. No.	Status
ARCA111112	2012-13	AAAPA3001W	21/05/2013	Form 3CB	-----	567366421210513	Successfully e-Filed
ARCA111112	2012-13	AAAPA3001W	07/05/2013	Form 3CB	-----	567364261070513	Successfully e-Filed
ARCA111112	2012-13	AAAPA3001W	25/04/2013	Form 10CCC	-----	567363961250413	Successfully e-Filed
ARCA111112	2012-13	AAAPA3001W	25/04/2013	Form 10B	-----	567363951250413	Successfully e-Filed
ARCA111112	2012-13	AAAPA3001W	24/04/2013	Form 10CCC	-----	567363351240413	Successfully e-Filed
ARCA111112	2012-13	AAAPA3001W	24/04/2013	Form 10CCBC	-----	567363341240413	Successfully e-Filed
ARCA111112	2012-13	AAAPA3001W	24/04/2013	Form 3AD	-----	567363291240413	Successfully e-Filed
ARCA111112	2012-13	AAAPA3001W	23/04/2013	Form 10CCBC	-----	567363211230413	Successfully e-Filed
ARCA111112	2012-13	AAAPA3001W	23/04/2013	Form 3AD	-----	567362651230413	Successfully e-Filed
ARCA111112	2012-13	AAAPA3001W	23/04/2013	Form 10CCC	-----	567362631230413	Successfully e-Filed
ARCA111112	2013-14	AAAPA3001W	23/04/2013	Form 10B	-----	567362621230413	Successfully e-Filed
ARCA111112	2012-13	AAAPA3001W	23/04/2013	Form 10CCBC	-----	567362571230413	Successfully e-Filed
ARCA111112	2012-13	AAAPA3001W	22/04/2013	Form 10CCC	-----	567362311220413	Successfully e-Filed



##### Note :

1. The e-Filed Returns/Forms are available for download/view starting Assessment Year 2007-08.  
2. To download/view the ITR/FORM/XML/ITR-V/ITR-V Receipt, Please click on the Acknowledgement Number.

[Back](#)

### Congratulations

**CPT PASSED STUDENTS OF  
11th BATCH CPT CLASS-APRIL-2013  
CONDUCTED BY NAGPUR BRANCH  
OF WIRC OF ICAI**

- 1) Shubham Dugar 2) Shubham Sawal  
3) Dipshi Sonekar 4) Akash Bhagat  
5) Mridul Mundhra

### Congratulations

**CPT Toppers of Nagpur  
June 2013**



Kirti Agrawal



Karishma Kothari







## FUNCTIONS KEY

CA Neha Agrawal

This article will explain the functionality of the Function Keys (F1, F2, ....., F12) which you may find in all the Desktop and Laptop Keyboards. These keys are present in the top row of your Keyboard and provide some basic but very useful features (they are like Keyboard Shortcuts). On new or advance keyboards, you will find additional functionalities which are added by the manufacturers on these function keys for e.g. Volume Up/Down/Mute etc. Moreover, each Function Key has a standard function which it performs when you press it, but you can also perform some additional tasks if you use these keys along with CTRL / ALT / SHIFT key. In Laptops, you may perform more additional tasks using these Function keys, if you use it along with Fn key. Anyhow, this article will explain what will happen when you press each of these Function keys in Windows and what other functions it can perform if you use it along with CTRL / ALT / SHIFT keys.

**F1 Key** - If you press F1 key in Windows (on Desktop or anywhere in Windows Explorer), it will open a Help and Support Centre window, which you can use to learn more about Windows. If you press F1 key while using any software, it will open a help window for that particular software.

**F2 Key** - This is a very useful key, which you can use to Rename any file / folder / icon in Windows. Just select any File / Folder and then press F2 key.

**F3 Key** - Using the F3 key in Windows, you can quickly open a Search Window. Using this search, you can make a search for files / folders in your PC. In Win XP In Win 7. If you press F3 in a browser, then it will open a Search / Find box, using which you can search for a word on that particular page only.

**Internet Explorer Chrome F4 Key** - Pressing F4 key in Windows Explorer will open the Address Bar, from where you can quickly navigate to other Folders / Drives in Windows. Pressing F4 in Internet Explorer will open the Address Bar, from where you can re-visit your previously / recently opened pages. (This key doesn't work in any other browser). If you hold down ALT Key and then press F4 key (ALT+F4), then it will close the active window or the complete software. Means, whatever you are working on,

you can close that window immediately by pressing the ALT+F4 key. For e.g. if you have opened 3 word documents, by pressing the ALT+F4 key in Word will close the Microsoft Word program completely, including all of the three documents. But If you have opened 3 word documents, by pressing the CTRL+F4 key will only close that particular document which is currently active, it will not close the complete software. In any Web Browser, you can press CTRL+F4 key to close the currently active Tab. The same thing can be achieved by pressing the CTRL+W. If none of the window / software is open or you are at the Desktop, then pressing the ALT+F4 key will pop-up the Shutdown / Log Off / Restart message.

**F5 Key** - Pressing the F5 key will refresh your screen. Doesn't matter wherever you are in Windows, pressing this key will quickly refresh it. The best use of F5 key is when you are browsing on the Internet. Pressing the F5 key in any browser, will Reload the page. This key is especially helpful when you visit any Sports website to see the live score or to read a live commentary of a match. F5 key helps you to refresh those pages quickly whenever you want. But in some cases, F5 key also doesn't work properly and you still see old updates on those websites. In such situation, you can hold down CTRL key and then press F5 key (CTRL+F5) to forcefully refresh the page without loading the contents from the browser's Cache, and it works most of the time.

**F6 Key** - If you are at Desktop, pressing F6 key will toggle between the Desktop Icons, Taskbar Items, Status Tray Icons and Show Desktop button. Means, without using the mouse, you can open or select any of the item using F6 key. If you are in Windows Explorer, pressing F6 key will toggle between the Drives, Menu bar, Address bar and Side bar items. Means, without using the mouse, you can open or select any of the item using F6 key. If you press F6 key in any browser, it will highlight the Address bar of it. It means, you can quickly type any website address without using the mouse.

**F7 Key** - Pressing F7 key in Internet Explorer will enable the Caret Browsing Feature. This feature puts a movable cursor on the webpage and allows you to select the text using the Keyboard. (Quite a useless option).





**F8 Key** - When you turn on PC, immediately press this key to bring these options (as shown below) Note: You press F8 key when you want to boot Windows in Safe mode.

**F9 Key** – seems to be an additional key, not designated with specific feature.

**F10 Key** - Pressing F10 key in Windows Explorer and Browsers will Show / Highlight the Menu bar. The same thing can be achieve if you simply press the ALT key on Keyboard. (The F10 or ALT key works in most of the software). Select any file / folder, then hold down SHIFT key and Press F10 key (SHIFT+F10), it will open the Right Click Context Menu. It works in the same way if you click Right Click a folder with a Mouse. Note: New keyboards

even have a Right Click button on them, which you can use to perform similar function.



### *Congratulations*

CA FINAL - MAY 2013 AIR RANKERS



GIRWAR SURESH BHATTAD  
(RANK – 42 )



JAIKISHAN KOTHARI  
( RANK – 45 )



DISHA MURARKA  
( RANK – 50 )



### *Congratulations*

IPCC - MAY 2013 AIR RANKERS



Mr. Romil Kulkarni  
AIR - 26<sup>th</sup> Rank



Mr. Nikhil Thakkar  
AIR - 38th Rank



Mr. Pankaj Gandhi  
AIR - 46th Rank





### Past Events July 2013

S. No	Date	Programme Type	Topics	Speakers	Venue	No. of Part.	CPE Hrs.
1.	01/07/2013	Training Programme	Information Technology Course (141th Batch)		ICAI Bhavan		--
2.	01/07/2013	Training Programme	Information Technology Course (142nd Batch)		ICAI Bhavan		--
3.	01/07/2013	Training Programme	Information Technology Course (143rd Batch)		ICAI Bhavan		--
4.	01/07/2013	CA Day Celebration	Flag Hosting	Chief Guest : CA. Gajanan G.Khemuka	ICAI Bhavan	85	--
5.	01/07/2013	CA Day Celebration	Blood Donation Camp	Chief Guest : CA. Narayan Demble	ICAI Bhavan		--
6.	01/07/2013	CA Day Celebration	Free Eye Check-up Camp	Chief Guest : CA. V.K. Umbarkar	ICAI Bhavan		--
7.	01/07/2013	CA Day Celebration	CPT Classes Inauguration	Chief Guest : CA. Jaydeep Shah Imm. Past President, ICAI	ICAI Bhavan		
8.	01/07/2013	CA Day Celebration	Cultural Programme "Ek Shaam CA Ke Naam"	Chief Guest : CA. Jaydeep Shah Imm. Past President, ICAI	Agrasen Bhavan, Nagpur	450	--
9.	01/07/2013	CA Day Celebration	WICASA Orphanage visit for distribution of Stationary	At the hands of CA Sandeep Jotwani, Chairman WICASA Nagpur	Shradhanand Peth Anathalaya	12	--
10.	03/07/2013	Workshop	Gurucool	Guru CA. Ajit Gokarn Guru CA. C.N. Rathi	ICAI Bhavan	40	--
11.	05/07/2013	Teleconference	CPE. Tel. Con. on "Overview of Domestic Pricing Provision & Issues of Taxation in Capital Market" & "Future Prospects of Capital Market"		ICAI Bhavan	11	2 Hrs
12.	06/07/2013	Annual General Meeting	35th Annual General Meeting		ICAI Bhavan	17	--
13.	06/07/2013	Study Circle Meet	E-Filling of Form 3 CD	Speaker : CA. Abhijit Kelkar Imm. Past Chairman	ICAI Bhavan	150	--
14.	09/07/2013 to 23/07/2013	Training Programme	GMCS -- ( 40th Batch)	<b>Chief Guest:</b> CA. Mahendra Kamath Past Chairman Nagpur Branch <b>Pilot Faculty :</b> Mrs Chanda Sinha Babu	ICAI Bhavan	49	
15.	09/07/2013		Building Committee Meeting		ICAI Bhavan		--
16.	09/07/2013		Managing Committee Meeting		ICAI Bhavan	9	--
17.	10/07/2013	Workshop	Gurucool	Guru CA. Anand Dhoka Guru CA. Hemant Rajandekar	ICAI Bhavan	40	--
18.	11/07/2013 to 27/07/2013	Training Programme	GMCS 1-- ( 6th Batch)	<b>Pilot Faculty :</b> Pankaj Deshpande CA. Ashwini Agrawal CA. Nikhilesh Thakar	VCMDA Hall	50	--







19.	13/07/2013	Half Day Seminar	<b>Half Day Seminar on LBT</b> Topics: Basics of LBT Appeals & Assessment Procedure	<b>Chief Guest:</b> Shri .Mahesh Dhamecha Municipal Commissioner <b>Speakers :</b> CA. Ashwini Agrawal CA. Nikhilesh Thakar	ICAI Bhavan	162	3Hrs
20.	15/07/2013	Interactive Meet	<b>Interactive Meet on Taxation ( Jointly with MIA)</b>	<b>Guest :</b> CA. Swapnil Agrawal, Chairman <b>Speakers:</b> CA. Julfesh Shah, RCM CA. Ashwini Agrawal, Vice Chairman CA. Atul Sarda	MIA Hall	85	
21.	19/07/2013 To 20/07/2013	National Convention	<b>National Convention For CA Students</b> <b>Technical Session-I</b> Audit & Financial Reporting <b>Technical Session-II</b> Corporate Law & Governance <b>Technical Session-III</b> Taxation <b>Technical Session-IV</b> Emerging Opportunities & Challenges	<b>Chief Guest:</b> Shri Praful Patel, Union Minister <b>Guest of Honor :</b> CA. Jaydeep Shah Hon.Past President,ICAI <b>Tech. Session Chairman</b> CA. Sanjeev Maheshwari, CCM CA. Manoj Fadnis, CCM CA. Anuj Goyal, CCM CA. Prafulla Chhajed, CCM <b>Special Session Chairman</b> CA. C.S.Nanda, CCM Dr. Jagdish Hedau <b>Chief Guest Valedictory Session:</b> Shri Ajay Sancheti, Member of Parliament ( BJP) Rajyasabha	Dr. Deshpande Sabhagruha Hall	936	--
22.	24/07/2013	CPE Teleconference	CPE Teleconference on " Works Contract & TDS on transfer of immovable property under section 194 IA of Income Tax Act 1961"			3	2 Hrs
23.	24/07/2013	Workshop	Gurucool	Guru CA. Ninad Nandgaonkar Guru CA. Rajpal Singhai	ICAI Bhavan	40	--
24.	23/07/2013 to 08/08/2013	Training Programme	Information Technology Course (144th Batch)		ICAI Bhavan	21	--
25.	26/07/2013 to 09/08/2013	Training Programme	GMCS – ( 41 <sup>st</sup> Batch)	<b>Chief Guest :</b> CA. Kailash Jogani Past Chairman Nagpur Branch <b>Pilot Faculty :</b> Shri Prakash Shesh	ICAI Bhavan	44	--





26.	26/07/2013 to 09/08/2013	Training Programme	GMCS- ( 42nd Batch)	<b>Chief Guest :</b> CA. Mahesh Rathi Past Chairman Nagpur Branch <b>Pilot Faculty :</b> Miss. Chanda Sinha Babu	V.C.M.D.W.A Hall	31	--
27.	27/07/2013	Training Programme	IPCC Orientation 62nd Batch	<b>Pilot Faculty :</b> CA Sneha Agrawal	ICAI Bhavan	50	--
28.	27/07/2013	WICASA	Elocution Contest	<b>Chief Guest :</b> CA. Julfesh Shah RCM, <b>Judges:</b> CA. Firoj Hirani Shri Nitin Thakar	VHSS Hall	60	--
29.	27/07/2013	WICASA	Quiz Contest	<b>Quiz Master :</b> CA. Pawan Sarda	VHSS Hall	60	--

**Guys this ones super good so read when you have time!**

*Shared by CA. Amrita Bagdia*

Lateral thinking....

Many years ago in a small Indian village, a farmer had the misfortune of owing a large sum of money to a village moneylender. The moneylender, who was old and ugly, fancied the farmer's beautiful daughter.

So he proposed a bargain. He said he would forgo the farmer's debt if he could marry his Daughter. Both the farmer and his daughter were horrified by the proposal. So the cunning money-lender suggested that they let providence decide the matter.

He told them that he would put a black pebble and a white pebble into an empty money bag. Then the girl would have to pick one pebble from the bag.

1) If she picked the black pebble, she would become his wife and her Father's debt would be forgiven.

2) If she picked the white pebble she need not marry him and her Father's debt would still be forgiven.

3) But if she refused to pick a pebble, her father would be thrown into Jail.

They were standing on a pebble strewn path in the farmer's field. As they talked, the moneylender bent over to pick up two pebbles. As he picked them up, the sharp-eyed girl noticed that he had picked up two black pebbles and put them into the bag. He then asked the girl to pick a pebble from the bag. Now, imagine that you were standing in the field.

What would you have done if you were the girl?

If you had to advise her, what would you have told her?

Careful analysis would produce three possibilities:

1. The girl should refuse to take a pebble.

2. The girl should show that there were two black pebbles in the bag and expose the money-lender as a cheat.

3. The girl should pick a black pebble and sacrifice herself in order To save her father from his debt and imprisonment.

Take a moment to ponder over the story.

The above story is used with the hope that it will make us appreciate the difference between lateral and logical thinking.

The girl's dilemma cannot be solved with traditional logical thinking. Think of the consequences if she chooses the above logical answers.

What would you recommend to the girl to do? .... see below!!

Well, here is what she did....

The girl put her hand into the moneybag and drew out a pebble. Without Looking at it, she fumbled and let it fall onto the pebble-strewn path where it immediately became lost among all the other pebbles.

"Oh, how clumsy of me," she said. "But never mind, if you look into the Bag for the one that is left, you will be able to tell which pebble I Picked." Since the remaining pebble is black, it must be assumed that she had picked the white one. And since the money-lender dared not admit his Dishonesty, the girl changed what seemed an impossible situation into an extremely advantageous one.

**Moral of the story :** Most complex problems do have a solution. It is only that we don't attempt.





### Proposed Forthcoming Events August 2013

Date	Time	Topic	Speaker	CPE	Venue
01/08/2013 to 15/08/2013	2.00 pm	GMCS-1 ( Batch No. 7)	Pilot Faculty: CA Jaykrishnan P.	--	ICAI Bhavan
01/08/2013 to 15/08/2013	2.00 pm	GMCS-1 ( Batch No. 8)	Pilot Faculty: CA. Ritesh Mehta	--	VCMDWA Hall
01/08/2013 to 15/08/2013	2.30 pm	GMCS-1 ( Batch No. 9)	Pilot Faculty: CA. Pankaj Deshpande	--	VHSS Hall
01/08/2013 to 08/08/2013	9.00 am	IPCC Orientation Batch no. 63	Pilot Faculty: CA. R. K. Ganeriwala	--	VHSS Hall
03/08/2013	9.30 am	National Seminar on Direct Taxes	Speakers : CA. Dhinal Shah, Ahmedabad CA. Sanjay Agrawal, New Delhi CA. Shyam Nori, Hyderabad	6 Hrs	Hotel Tuli Imperial
06/08/2013	6.00 pm	Felicitation of Newly Qualified CAs	Chief Guest : Dr. Vedprakash Mishra Vice Chancellor Datta Meghe Institute Medical Sciences	--	VHSS Hall
09/08/2013 to 15/08/2013		IPCC Orientation Batch no. 63	Pilot Faculty : CA. Girish Deodhar	---	VHSS Hall
08 <sup>th</sup> to 11 <sup>th</sup> Aug. 2013		RRC at Goa		12 Hrs	GOA
10/08/2013	9.30 am	Orientation programme for Campus Interview	Eminent Faculty	---	Hotel Airport Centre Point
13 <sup>th</sup> to 14 <sup>th</sup> August, 2013	9.30am	Campus Placement Programme		----	Hotel Centre Point
14/08/2013	6.00 pm	Gurucool	Eminent Speakers	--	ICAI Bhavan
15/08/2013	9.00 am	Celebration of Independence day		---	ICAI Bhavan
17/08/2013	6.15 pm	Study Circle Meet on Knowing New Website of Income Tax Department	Eminent Speaker	--	ICAI Bhavan
17/08/2013	10.30 am	WICASA Full day Seminar on Audit Under Companies Act, 1956	Chief Guest : CA. O.S. Bagdia Past Chairman Nagpur Branch Speakers : CA. Saket Bagdia CA. Richa Jain CA. Dinesh Rathi	--	ICAI Bhavan
21/08/2013	6.00 pm	Gurucool	Eminent Speakers	--	ICAI Bhavan





24/08/2013	4.30 pm	Half Day Seminar on Tax Audit	Eminent Speakers	3 Hrs	ICAI Bhavan
27/08/2013 to 28/08/2013	6.00 pm to 8.00 pm(Daily)	Workshop on use of Excel as audit tool		6 Hrs	ICAI Bhavan
28/08/2013	6.00 pm	Gurucool	Eminent Speakers	--	ICAI Bhavan
31/08/2013	6.15 pm	Study Circle Meet on Credit Ratings	Eminent Speaker	---	ICAI Bhavan

### REPORT ON NATIONAL CONVENTION FOR CA STUDENTS HELD AT NAGPUR ON 19<sup>TH</sup> & 20<sup>TH</sup> JULY, 2013

The two days National Convention for CA Students organized by Board of Studies of ICAI and hosted by Nagpur Branch of WICASA & Nagpur Branch of WIRC of ICAI, held on 19<sup>th</sup> & 20<sup>th</sup> July, 2013 at Dr. Deshpande Hall, Civil Lines, Nagpur, with the theme of "Challenging the Changes", was a great success with the excellent participation of more than 950 students from various parts of the country. Hon'ble Union Minister Shri Praful Patel inaugurated the National Convention and addressed the Students in the Convention. CA. Jaydeep Shah, Imm. Past President, ICAI was the Guest of Honor on the occasion.

**Shri Praful Patel said that** while I have been addressing the Members at various Programmes, Conferences organized by ICAI but this is perhaps a unique occasion that I am sharing my thoughts with students who, I learn, around one million pursuing CA Course at different levels.

The Institute has been interacting and coordinating with various Departments of the Government of India in diverse areas. He urged the students to adopt new technology, and to get ready to learn more & more to gain knowledge. He also threw light on the responsibility towards profession & asked the students to practice with honesty, integrity & confidentiality after becoming Chartered Accountants. Lastly he appealed students to accept new challenges & responsibilities and to absorb the new sunlight to make the future bright.

CA. Mangesh Kinare, Chairman, WIRC of ICAI, CA. Mahesh Madkholkar, Chairman WICASA, CA. Julfesh Shah, Regional Council Member, WIRC of ICAI graced the occasion.

Earlier CA. Swapnil Agrawal, Chairman, Nagpur Branch, welcomed the guests and students and CA. Sandeep Jotwani, Chairman WICASA, Nagpur Branch of ICAI, gave introductory remarks.

In two Special Session CA. Charanjot Singh Nanda, Central Council Member & Dr. Jagdish Hedao from Swami Viveka Kendra, addressed the students on various topics relating to the Profession. Students from various parts of the country presented the papers in the Two Days National Convention.

Four technical sessions were chaired by Central Council Members CA. Sanjeev Maheshwari, CCM, CA. Manoj Fadnis, CCM, CA. Prafulla Chhajed, CCM & CA. Anuj Goyal, CCM. All the CCM's groomed the personality of students present & co-ordinated the paper presenters and summarized the session.

**At the valedictory session Shri Ajay Sancheti, Hon. Member of parliament (Rajya Sabha)** emphasized on assessing present & future and said that youth of this country after getting appropriate knowledge can lead the nation. This is the era of communication & networking. Topics of the convention were very relevant. This type of convention not only help to develop personality but also help them to update their knowledge. Therefor the theme of the convention "Challenging the Changes" is equally relevant. He appreciated the working of Nagpur Branch & congratulated the branch for organizing the beautiful convention.

Keeping its tradition of hosting successful All India Students Conferences & Conventions, Students National Convention at Nagpur, hosted by Nagpur Branch of WIRC of ICAI & Nagpur Branch of WICASA was a memorable one and another historical event for the Nagpur Branch of WIRC of ICAI & Nagpur Branch of WICASA, with the greater support of the students as well as with more value addition to their knowledge & overall personality.





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## VISUAL RIDES OF PAST EVENTS

### EK SHAAM CA KE NAAM CELEBRATIONS







## National Convention for CA Students



Inauguration of National Convention by Shri Praful Patel, MP



Inaugural Speech by Shri Praful Patel



1st Technical Session,  
Chairman CA Sanjeev Maheshwari, CCM



1st Technical Session,  
Speech by CCM Sanjeev Maheshwari



2nd Technical Session



2nd Technical Session,  
Speech by CA Manoj Fadnis, CCM



3rd Technical Session,  
Chairman CA Anuj Goyal, CCM



4th Technical Session  
Chairman CA Praful Chajjed, CCM



Special Session 2 By Dr. Jagdish Hedao



Special Session, by CA C S Nanda, CCM



Velictory Session, Chief Guest  
Shri Ajay Sancheti, MP Rajya Sabha,



Felicitation of Shri Ajay Sancheti, Member of Parliament, Rajya Sabha



Speech by Shri Ajay Sancheti, MP at Velictory Session





## National Convention for CA Students



Cultural Program



Cultural Program



Cultural Program



Cultural Program



Cultural Program



Cultural Program

## EK SHAAM CA KE NAAM CELEBRATIONS



## WICASA INSIGHTS



Elocution Contest



Quiz Contest



Quiz Master



## NKP Salve Institute of Medical Sciences & R C Lata Mangeshkar Hospital

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Chairman  
VSPM AHE, Nagpur



Dr. Amol R. Deshmukh  
Secretary  
VSPM AHE, Nagpur



Dr. Ashish R. Deshmukh  
Treasurer  
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