



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

Nagpur Branch of WIRC of ICAI



Nagpur Branch is conscious of the fact that in order to retain the relevance and supremacy over others we have to continuously aim at developing “knowledge edge”.



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Chairman's Communiqué

In these days of far reaching changes taking place globally on the one hand and the need for ensuring fair balance between social, political and economic interest of the people, any country seeking to move forward, in its quest to improve the quality of life of its people can now do so only through active and competitive participation in the globalised economic environment. In recent years, with economic frontiers falling & vast changes in the socio-economic structure of our country, our profession also cannot remain isolated to such changes and has to change according to the expectations of the community.

Nagpur Branch is conscious of the fact that in order to retain the relevance and supremacy over others we have to continuously aim at developing “knowledge edge”. It has been our constant endeavor to provide opportunities to members to update their knowledge and remain abreast of latest developments in different areas of professional competence.

During the month Branch had the privilege to felicitate Office Bearers of the Western Region. Branch has organized various academic and non academic activities to update the knowledge of members and help them sharpen their skills. For the 1st time a full day Mock Search under Income Tax Act was organised at Hotel Radisson Blu in which more than 300 members participated and witnessed a unique seminar on Survey, Search & Seizure

under Income Tax Act, 1961, which was full of practical experience and learning. Keeping in mind varied requirements of members a full day Seminar on Charitable Trust was organized covering all important provisions relating to charitable trust. A half day Seminar on IT Security & Data Management at CA's Office received very good response from participants and was very much appreciated by them.

With the objective of reviewing the concept of Study Circle, this year Nagpur Branch has started the concept of “Vaartalaap” in which day to day issues of the profession are discussed and solutions to many practical queries are answered. I am happy to inform you that, during the month we have organized 4 study circles on various topics which received overwhelming response from members.

Understanding the need of keeping good relations with trade & industry and understand their issues with respect to taxation and other laws, Nagpur Branch has organized a joint meeting of representative of various trade & industry organisation with WIRC Office bearers & Nagpur Branch to represent them at appropriate forum. Branch has also organised a joint seminar with Nagpur Chamber of Commerce Limited on the important topic of Local Body Tax.

To commemorate week long celebrations on the occasion of 65th CA Day, a Walkathon was organized jointly with Nagpur Branch of WICASA in which more than 100 members &



IMPRESSIONS



Seminar on Survey Search & Seizure



Seminar on Charitable Trust CA. Anil Dani, Chief Guest



Press Meet with WIRC Chairman



Half Day Seminar on IT Security & Data Management at CA's Office



Interactive meet with WIRC Chairman & office Bearers of Trade & Industries



Career Counseling Meet Jointly with Chhapru Samaj



Group Photograph of Walkathon - 2014



Group Photograph of Swimming Competition

CHAIRMAN'S COMMUNIQUÉ CONT...



students participated. One of the signature and fun filled event of Nagpur Branch, "Ek Shaam CA Ke Naam", was organized on the eve of 65th CA Day in which members along with their family participated and enjoyed to the fullest. A Swimming contest was also organized which was very well attended by the members.

We always look forward to build a strong platform in order to promote overall develop of our members and students, wherein they can build networking, social

circle and also sharpen their knowledge & professional skills by participating in various activities of the Branch. Lastly I would like to end with this quote:

*In every act there is a challenge,
In every Challenge there is a reward,
In every reward lies the product of our efforts,
In every effort lies new beauty to be born*

Yours in Profession

CA. Ashwini Agrawal



JOINT EDITOR'S MESSAGE



After a hot & humid summer, it was welcome relief to get the much awaited rains which everyone welcomed with open hands & heart. Nagpur Branch welcomed the Monsoons with a host of activity which included a week long celebrations during CA

Day. "Ek sham CA ke naam" was again a thunderous success. With a record number of Blood units being collected and well organized Eye Camp for the members, the Nagpur Branch showed its humane side. Its Investor Education & Awareness Program too received great response from the public at large.

Thursday's Study Circle "Vaartalaap" has been receiving good participation and lots of members have marked it on their reminders (of mobile) as this program is actually bringing relevant information to them. Their queries or doubts are being cleared on real time and that was why this program was conceptualized by the branch.

With Share Market touching record heights, its time to enjoy the growth in your investments. A word of caution – Keep Booking Profits !!! In this issue, we have brought a gist of important changes in Budget which affect you. Hope you find it relevant.

Happy Reading,

Yours in profession,
CA. Tushar Singhvi.



After relaxing summers now it's time to fasten our seat belts and gear up as we are heading to our professional season. It's time for filing various returns as all the due dates of filing returns are approaching, In this July month mainly the pressure would be for

filing income tax returns. Nagpur branch is always enthusiastic for arranging different programs, which includes professional as well as social programmes. In June month a mega seminar on Survey, Search & Seizure was organized which receive a good response, Nagpur branch also organized a flagship event " Ek Shyam CA ke Nam" for celebrating our foundation day, house was pack an awesome program was conducted.

Technology is today's need and to update our members a special program is organized on IT securities and Data management at offices of CA's. To continue with technological up dates, in this issue we are giving various shortcuts of Tally and finncle which will help you in conducting audit as well as concurrent audit of banks. I also invite the suggestions from members so that in future we can add required contents and deliver better.

With Warm Regards

CA Ashish Agrawal





INCOME TAX UPDATES : COMPILED BY CA. TUSHAR SINGHVI



1. Notification No. 31/2014

Cost Inflation Index for FY 2014-15 is 1024 as per Notification issued u/s 48 of the Income Tax Act.

2. Manoj Kumar Saraf v. Income-tax Officer, OSD-II (2014) (Gujarat)

Where even though assessee took unsecured loan through cheques, yet he could not establish identity and creditworthiness of lenders, amount of loan was rightly added to assessee's taxable income under section 68.

3. ACIT (TDS), Noida v. Lotus Valley Education Society (2014) (Allahabad)

Where assessee took certain vehicles on hire for carrying its students and staff, it was justified in deducting tax at source under section 194C while making payments of hiring charges to transport contractor

4. B. Sivasubramanian v. Income-tax Officer, Ward I (1), Salem (2014) (Chennai - Trib.)

Approval of building plan : Provisions of section 54F mandate construction of a residential house, within period specified, however, there is no condition that building plan of residential house should be approved by Municipal Corporation or any other competent authority

5. Spunpipe and Construction Co. v. ACIT(2014) (Gujarat)

Business income v. Capital gains - Land dealings : Where in course of assessment, Assessing Officer accepted assessee's claim that income arising from sale of land was taxable as 'long-term capital gain', in absence of any new material brought on record, Assessing Officer could not initiate reassessment proceedings on basis of mere change of opinion that income in question was taxable as 'business income'

6. CIT vs. Triveni Engineering & Industries Ltd (Allahabad High Court)

S. 271(1)(c)/ 271(1B): If, in the assessment order, AO directs initiation of penalty on specific issues but not on others, he is not entitled to levy penalty on the other issues

7. Kansai Nerolac Paints Ltd vs. DCIT (Bombay High Court)

S. 254: If a legal issue is raised (even for the first time) ITAT has the duty to deal with it and cannot remand it to lower authorities

8. LSG Sky Chef (India) Pvt. Ltd vs. DCIT (ITAT Mumbai)

Assessee cannot be denied credit for TDS on the ground of discrepancy in Form 26AS filed by the Deductor. The assessee, by furnishing the TDS certificate/s bearing the full details of the tax deducted at source, credit for which is being claimed, has discharged the primary onus on it toward claiming credit in its respect. He, accordingly, cannot be burdened any further in the matter. Form 26AS is a statement generated at the end of the Revenue, and the assessee cannot be in any manner held responsible for any discrepancy therein or for the non-matching of TDS reflected therein with the assessee's claim/s.

9. CIT vs. J. L. Morrison (India) Ltd (Calcutta High Court)

S. 263: The CIT can revise an assessment only if he can show unmistakably that the order of the AO is unsustainable. Fact that the AO has passed a non-speaking order does not mean that he has not applied his mind. If the AO has taken a possible view, it cannot be said that the view taken by him is erroneous nor the order of the AO in that case can be set aside in revision. It has to be shown unmistakably that the order of the AO is unsustainable. Anything short of that would not clothe the CIT with jurisdiction to exercise power u/s 263 of the Act

10. Sunil Kumar Agarwal vs. CIT (Calcutta High Court)

S. 50C: If the stamp duty valuation is higher than the consideration received, the AO must refer the valuation to the DVO even if there is no request by the assessee. No inference can be made that the assessee has accepted the price fixed by the District Sub Registrar for stamp duty purposes as the fair market value of the property because the assessee has nothing to do in the matter.



Online Registration for Programme / Seminar can be done at
www.nagpuricai.org



Denial of Cenvat Credit: On actual stock-taking, inputs were found short in quantity as compared to that shown in accounts. Department sought reversal of Cenvat credit taken by assessee on the ground that no inputs had actually been received by assessee. As per RTO report, vehicle registration numbers stated by assessee to have been used for transportation were found to be incapable of transporting heavy-weight inputs allegedly purchased by the assessee. The Assessee had claimed that the inputs found unfit had been sold in cash without reversing the credit. The Lower authorities as well as Tribunal came to concurrent finding that the assessee had taken credit without actually receiving inputs and, therefore, said credit was reversible. It was held by the Hon'ble High Court that discrepancies were noted in large number of cases of vehicle registration number. Alternatively, even if credit is assumed to be valid, same was liable to be reversed as cenvated inputs had been removed as such from factory and sold outside in cash on alleged claim of being unfit. In either way, credit was liable to be reversed and invocation of extended period was therefore valid. **(Gyscoal Alloys Ltd. v/s Commissioner of Central Excise-III [2014] 41 taxmann.com 533 (Gujarat))**

Commercial Training or Coaching Services: The Assessee company was running a Flying Training Institute and Aircraft Maintenance Engineering Institute. The Assessee was providing training and coaching to individuals in field of flying of aircraft for obtaining Commercial Pilot License from Director General Civil Aviation (DGCA). The Assessee was also engaged in providing training for obtaining Basic Aircraft Maintenance Engineering Licence. The Department demanded service tax under Commercial Training or Coaching Services. It was held that in view of the judgment rendered in Indian

Institute of Aircraft Engg. v. Union of India [2013] 40 STT 77/34 taxmann.com 191 (Delhi), since assessee was approved by DGCA and Aircrafts Act/rules provided for some relaxation in DGCA examination/licensing requirements to students clearing assessee's course, same amounted to recognition of qualification offered by assessee. Hence, qualification offered by assessee, being recognized by law, was exempt from service tax. **(Commissioner of Central Excise, Customs & Service Tax v/s Garg Aviations Ltd. [2014] 46 taxmann.com 305 (Allahabad))**

Service Tax (Determination of Value) Rules, 2006 (Outdoor Caterer's Services): The assessee was engaged in running and maintenance of canteen at guest houses or engaged in catering at premises belonging to the clients. It was held that such assessee is liable to service tax on value of services provided by it irrespective of fact that food supplied by the assessee is not consumed by client but its employees, workers and guests. Fact that assessee pays VAT on sale of goods on supply of food and beverages to those who consume them at canteen, would not exclude liability of assessee for payment of service tax in respect of a taxable service provided by assessee as an outdoor caterer.

Regarding Penalty for evasion of duty/tax, it was held that before the provisions of Section 78 can be invoked, there has to be a case of (i) fraud; or (ii) collusion; or (iii) wilful misstatement; or (iv) suppression of facts; or (v) contravention with intent to evade payment of service tax. Where there are contrary views which held field during relevant time, no case was made out for imposition of penalty. Hence, penalty was deleted. **(Indian Coffee Workers Co-operative Society Ltd. v/s Commissioner of Central Excise & Service Tax, Allahabad [2014] 44 taxmann.com 474 (Allahabad))**





EXPERIENCE CORNER

PAST CHAIRMAN SHARE THEIR EXPERIENCE



CA. MILIND PATEL

First of all, I would like to thank Nagpur Branch of ICAI for giving me an opportunity to introspect and analyze the issues relating to charging fees in our office. I am confident that all the problems as mentioned below can be resolved if every practicing member introspect his practice and answers the questions mentioned below without considering any opinion or suggestion given by others. If we can properly define answers to these questions for our office every practicing chartered accountant would be flourishing without favor or fear.

1. Your Opinion as to what ails our Fraternity vis-à-vis the fees charged by CA's for their work?

Ans : In my opinion, our fraternity is facing challenges in charging fees due to following reasons:

- a. No clear definition of final output for the services to be provided.
- b. Not quoting fees at the time of taking assignment.
- c. Lack of confidence in giving desired output for the assignment.
- d. Not defining ones core competency and venturing into areas without proper understanding of subject and procedure to get the desired output.
- e. Under estimating the value of our knowledge and expertise.

2. Should the fees be charged as per the cost involved in delivering the services or the value generated for the client?

Ans : The fees charged should be as per the cost involved in delivering the services and not value generated for the clients. In most of our services it is difficult to estimate the value generated especially in case of attest functions. There are other services wherein there cannot be value generation for the client but would require great efforts and time of consultants. It is inappropriate for consultants to link the fees to value generated for the clients.

3. How the Valuation / Costing of our work should be done? What factors should be taken into account?

Ans : There should be a price tag attached to every person in our office including peon. The price tag should be properly evaluated based on the qualification, experience, expertise, knowledge, interpersonal skills and capability of every individual. The price tag should be defined even for the proprietor/ partner of the firm. This will help in estimating the hourly charge for services of each individual of the firm. This exercise should be done annually. Whenever any assignment is to be taken up, it becomes essential to do a proper analysis of time involvement of each staff of the office for execution of the assignment. The time involvement right from planning, discussion, execution, drafting, traveling, presentation to final submission has to be taken into consideration. Along

with the costing of manhours there should be a percentage fixed towards administrative expenses based on the previous experience and provision for contingencies should also be made. For time sensitive assignments premium can be added to the services. Even government charges premium for tatkal services.

4. How the value of our Service offering should be communicated to the client? How should he be convinced to pay not only as per time involved but also considering the value of advice & risks involved?

Ans : There cannot be any valuation method for taking blanket risk. Our role as Chartered Accountant is to carry out the attest function of the financial statement and other certification work. The Chartered Accountant doing attest function has to evaluate the gravity of the attest function. Based on complexity he has to define the course of action to mitigate the risk. This would involve proper verification of records and documents, understanding the provisions of law, and other factors. Proper evaluation of time involvement and carrying out your assignment as desired and expected by the institute would automatically assist you to define your fees for the service and also make the client understand the value of fees you are charging. The cost of risk cannot be passed on to the client by charging higher fees. As a consultant and chartered accountant, your risk is limited to code of ethics under the CA Act. If proper documentation and verification is done to substantiate the correctness of your services, the risk is mitigated.

5. Should some part of Audit Fees or any other work be taken in Advance?

Ans : Taking fees in advance or otherwise would depend on the assignment and client. In case of new client it is advisable to take some fees in advance towards initial work. For existing and ongoing client past track record of the client would help you determine the periodicity of fees.

6. How to discourage the client from Bargaining of the quoted fees?

Ans : Whenever you are quoting fees to the client, do your homework of evaluating the fees properly. Quoting fees

EXPERIENCE CORNER

PAST CHAIRMAN SHARE THEIR EXPERIENCE



has to be based on proper working. Normally we have the habit of quoting fees on estimates without any base. This creates problem for us as well as the clients. In many of the situation, either we are not happy with the fees charged due to higher time involvement than planned, or the client is not satisfied otherwise. Get yourself convinced that the fees are appropriate considering the time and skills involved. If you are convinced about the fees there would not be any problem in convincing the client on the fees quoted. Once fees are quoted based on proper calculation and working, it would help you to decide whether to go ahead with the assignment in case the client bargains. You may compromise on the fees depending on the client and future prospect but do not compromise on the quality of work even if the client insists on it.

7. How can we bring in the system of charging for Consultations?

Ans : Consultancy is one of the core areas of Chartered Accountants. Be it taxation, finance or business consultancy, we are groomed to get an insight on the

matter and give a proper consultancy in the area. Our opinion can be of great value to the clients. But client will only value our opinion if it is charged. In smaller centers like Nagpur, the relation between consultant and client is beyond professional relation. We as consultants forget to draw a line between professional and personal relations and go on advising client on professional matters on regular basis. Whenever a client or friend or acquaintance approaches us for our opinion on any matter, we should categorize whether the same is on personal matter or professional. In case of professional matter, commenting instantly should be avoided and details should be sought along with relevant documents for giving any advice. This will give you time for proper understanding on the matter and you can communicate to your client in more correct and informed way. Also the client will realize the gravity of the matter and you can charge him for the time involved in giving proper opinion on the matter.



CA. GIRISH VAZALWAR

1. Ans : Clients think C.A.'s work is only clerical and not much intelligence is required, hence they do not want to pay more. C.A. should tell them in detail about the work then only fees charged will be appreciated by the clients.

2. Ans : In my opinion fees should be charged on the basis of cost or value/benefit to the clients, which ever is more.

3. Ans : Time spent, labour involved, intelligence applied and benefit to the client should be taken into consideration while valuation / costing our work.

4. Ans : The client should be informed about the value of service by having a meeting or two or can send letter/s so that he understands the nature of services we are supposed to give and the value of our services which are not only related to time involved but also related to the risks involved by us.

e.g. Now a days many agencies ask for c.a. certificates and clients come to us on the last hour.

Clients do not want us to check the details in the certificate or do not want to give us time. Clients want us to believe them and sign blindly. If we delay for checking, they are unhappy, displeased. Moreover they do not want to pay for the certification, where we are exposed to great risk. The same thing happens in tax audit reports, vat audit reports etc

5. Ans : Yes, why not when whole world is taking advance before work.

6. Ans : If every c.a. charges uniform fees and do not bargain, clients would also stop bargaining.

7. Ans : Some are doing it but there are very few. If every C.A. start consultation fees, clients would not mind paying. Moreover they will be mentally prepared for it.

e.g. calculation of capital gain tax on properties require lot of time, study, planning etc. but C.A. gets nothing for the work done. Some clients want this over telephone!





Ek Shaam CA Ke Naam Photograph





Felicitation of office Bearers
of WIRC



Speakers of Vaartalaap - Study Circle



Speakers of Seminar on Survey, Search & Seizure





TALLY SHORTCUT KEYS

COMPILED BY : MR. SUNIL KUMAR TRIPATHI

Special Key Combination

Windows	Functionality	Availability
ALT + 2	To Duplicate a voucher	At List of Vouchers – creates a voucher similar to the one where you positioned the cursor and used this key combination
ALT + A	To Add a voucher	At List of Vouchers – adds a voucher after the one where you positioned the cursor and used this key combination.
	To Alter the column in columnar report	Alters the column in all the reports which can be viewed in columnar format
ALT + C	To create a master at a voucher screen (if it has not been already assigned a different function, as in reports like Balance Sheet, where it adds a new column to the report)	At voucher entry and alteration screens, at a field where you have to select a master from a list. If the necessary account has not been created already, use this key combination to create the master without quitting from the voucher screen.
	To access Auto Value Calculator in the amount field during voucher entry	At all voucher entry screens in the Amount field
ALT + D	To delete a voucher	At Voucher and Master (Single) alteration screens. Masters can be deleted subject to conditions, as explained in the manual.
	To delete a master	
ALT + D	To delete a column in any columnar report	All the reports screen which can be viewed in columnar format
	(if it has not been already assigned a different function, as explained above)	
ALT + E	To export the report in ASCII, Excel, HTML OR XML format	At all reports screens in TALLY.ERP 9
ALT + I	To insert a voucher	At List of Vouchers – inserts a voucher before the one where you positioned the cursor and used this key combination.
	To toggle between Item and Accounting invoice	At creation of sales and purchase invoice
ALT + G	To select the Language Configuration	At almost all screens in TALLY.ERP 9
ALT + K	To select the Keyboard Configuration	At almost all screens in TALLY.ERP 9
ALT + O	To upload the report at your website	At all reports screens in TALLY.ERP 9

ALT + G	To select language for TALLY.ERP 9 Interface	At almost all screens of TALLY.ERP 9
ALT + M	To Email the report	At all reports screens in TALLY.ERP 9
ALT + N	To view the report in automatic columns	At all the reports where columns can be added
ALT + P	To print the report	At all reports screens in TALLY.ERP 9
ALT + R	To repeat the narration in different voucher type	At all Vouchers in TALLY.ERP 9
ALT + S	To bring back a line you removed using ALT + R	At all reports screens in TALLY.ERP 9
ALT + U	To retrieve the last line which is deleted using Alt + R	At all reports screens in TALLY.ERP 9
ALT+ V	From Invoice screen to bring Stock Journal screen	At Invoice screen > Quantity Field > Press Alt + V to select the Stock Journal.
ALT + X	To cancel a voucher in Day Book/List of Vouchers	At all voucher screens in TALLY.ERP 9
ALT + R	To repeat the narration in different voucher type	At almost all screens in TALLY.ERP 9.
CTRL + A	To accept a form wherever you use this key combination, that screen or report gets accepted as it is	At almost all screens in TALLY.ERP 9, except where a specific detail has to be given before accepting
CTRL + B	To select the Budget	At Groups/Ledgers/Cost Centres/ Budgets/Scenarios/Voucher Types/ Currencies (Accounts Info) creation and alteration screen
CTRL + ALT + B	To check the Company Statutory details	At all the menu screens
CTRL + C	To select the Cost Centre	At Groups/Ledgers/Cost Centres/ Budgets/Scenarios/Voucher Types/ Currencies (Accounts Info) creation and alteration screen
	To select the Cost Category	At Stock Groups/ Stock Categories/ Stock Items/ Reorder Levels/ Godowns/ Voucher Types / Units of Measure (Inventory Info) creation/alteration screen
CTRL+ E	To select the Currencies	At Groups/Ledgers/Cost Centres/ Budgets/Scenarios/Voucher Types/ Currencies (Accounts Info) creation and alteration screen
CTRL + G	To select the Group	At Groups/Ledgers/Cost Centres/ Budgets/Scenarios/Voucher Types/ Currencies (Accounts Info) creation and alteration screen
CTRL + H	To view the Support Centre	At Almost all screens in TALLY.ERP 9
CTRL + I	To select the Stock Items	At Stock Group/ Stock Categories/ Stock Items/ Reorder Levels/ Godowns/ Voucher Types / Units of Measure (Inventory Info) creation/alteration screen
Ctrl + Alt + I	To import statutory masters	At all menu screens



CTRL + K	To Login as Remote Tally.NET User	At Almost all screens in TALLY.ERP 9
CTRL + L	To select the Ledger	At Groups/Ledgers/Cost Centres/ Budgets/Scenarios/Voucher Types/ Currencies (Accounts Info) creation and alteration screen
	To mark a Voucher as Optional	At the creation and alteration of Vouchers
CTRL + O	To select the Godowns	At Stock Group/ Stock Categories/ Stock Items/ Reorder Levels/ Godowns/ Voucher Types / Units of Measure (Inventory Info) creation/alteration screen
CTRL + Q	To abandon a form – wherever you use this key combination, it quits that screen without making any changes to it.	At almost all screens in TALLY.ERP 9.
CTRL + R	To repeat narration in the same voucher type	At creation/alteration of voucher screen
CTRL + Alt + R	Rewrite data for a Company	From Gateway of Tally screen
CTRL + S	Allows you to alter Stock Item master	At Stock Voucher Report and Godown Voucher Report
CTRL + U	To select the Units	At Stock Groups/ Stock Categories/ Stock Items/ Reorder Levels/ Godowns/ Voucher Types / Units of Measure (Inventory Info) creation/alteration screen
CTRL + V	To select the Voucher Types	At Groups/Ledgers/Cost Centres/ Budgets/Scenarios/Voucher Types/ Currencies (Accounts Info) creation and alteration screen
	To toggle between Invoice and Voucher	At creation of Sales/Purchase Voucher screen
CTRL + K	To login to Control Centre	At almost all screens of TALLY.ERP 9
CTRL + H	To access Support Centre. Wherein you can directly post your queries on the functional and technical aspects of Tally.ERP9, Shoper and Tally.Developer.	At almost all screens of TALLY.ERP 9
Alt + Enter	To view the Voucher display	At Day Book and almost all Voucher Reports
Alt + S	To view Stock Query report	At all Voucher Creation and Alteration screens where inventory is applicable except Contra, Reversing Journal, Memorandum and Physical Stock Voucher
Alt + Z	To zoom in to the print preview to 100% screen	At all print preview screens that appear on pressing Alt+P with the option I: With Preview enabled
+	To zoom in to the print preview	At all print preview screens that appear after pressing Alt+Z
-	To zoom out of the print preview	At all print preview screens that appear after pressing Alt+Z
CTRL + Scroll wheel (Mouse Wheel) SHIFT + Scroll wheel (Mouse Wheel)	To zoom in to the print preview	At all print preview screens that appear after pressing Alt+Z
SHIFT + Right or Left arrow	To scroll horizontally left to right or right to left	At all print preview screens that appear after pressing Alt+Z

NAGPUR BRANCH OF WIRC OF ICAI SCHOLARSHIP SCHEME



The Nagpur Branch of WIRC of ICAI is pleased to announce the starting of scholarship scheme “**Late Smt. Sunita Devi Suresh Kumar Agrawal Scholarship**” for CA Final Students as Merit-cum-need based scholarship, twice a year. The announcement will be released in the News Letter of Nagpur Branch, calling application for awarding the scholarship and will also be hosted on the website of the Branch. The students are requested to apply in prescribed Scholarship Application Form. The details of scholarship and the criteria applied for selection of application are as under:

1. SCHOLARSHIP AWARDED: -

Category	No. of Scholarship	FOR CA FINAL STUDENTS	
		Period of Scholarship (months)	Amount (p.m)
Merit – Cum – Need Based	02	06	1000/-

2. ELIGIBILITY: -

In Case of Rank Holder from Nagpur Center Qualifying in CA IPCC Examination

- a) Any Student
- i) Who qualifies CA IPCC Examination from Nagpur center
- ii) Whose name appear in the Merit list of Rank holders
- iii) And His/ Her parents total income is not more than Rs. 1,80,000/- per annum is eligible to apply for award of Merit – Cum - Need based scholarship. The student who would be selected for scholarship will be granted Rs. 1000/- p.m for 6 months. Total two scholarships will be awarded every year.

In Case of No Rank Holder from Nagpur Center Qualifying in CA IPCC Examination

- a) In case if there is no rank holder from Nagpur center, the scholarship would be given to the student who has secured the highest marks in the CA IPCC examination from the Nagpur center in aggregate & qualifies under other basic eligibility criteria as given in point 2 (a).

3. **PROCUREMENT OF SCHOLASHIP APPLICATION FORM:** -The application form to apply scholarship can be obtained from the Nagpur Branch Office or downloaded from the Nagpur Branch website.

4. **SUBMISSION OF SCHOLARSHIP FORM:** - The duly completed scholarship form in the prescribed format should reach to the Branch Chairperson, before the last date i.e 10th September for May examination i.e October - March Term and 10th February for November Examination i.e. for the April – September Term.



Congratulations

Being elected as the Executive Committee member of VIA & appointed as the Chairman of HRD Forum of VIA for the year 2014-15



CA. Girish Deodhar,

Congratulations

Being appointed as Independent Director on the Board of Directors of Maharashtra State Power Generation Co. Ltd. (MAHAGENCO).



Mrs. Irawati Dani



Interactive Meet with WIRC Office Bearers



Felicitation of office Bearers of WIRC



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NILGIRI

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Front Elevation
(Actual Picture)



About Project

- ▶ 2 BHK Flats (1000-1130 sq.ft.)
- ▶ 3 BHK Flats (1290-1415 sq.ft.)
- ▶ Possession September 2014
- ▶ 86.68% Usable area
- ▶ Two lifts with power back up
- ▶ Water from NMC, Open well and Bore well
- ▶ Two Car parkings for each flat
- ▶ CBSE Schools in near vicinity
- ▶ 24 Hrs Generator backup
- ▶ Modern Specifications
- ▶ Loans from all leading banks



Side Elevation



Kitchen



Living Room



Counter Top Basin

For Details Contact

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From

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