Z.ai

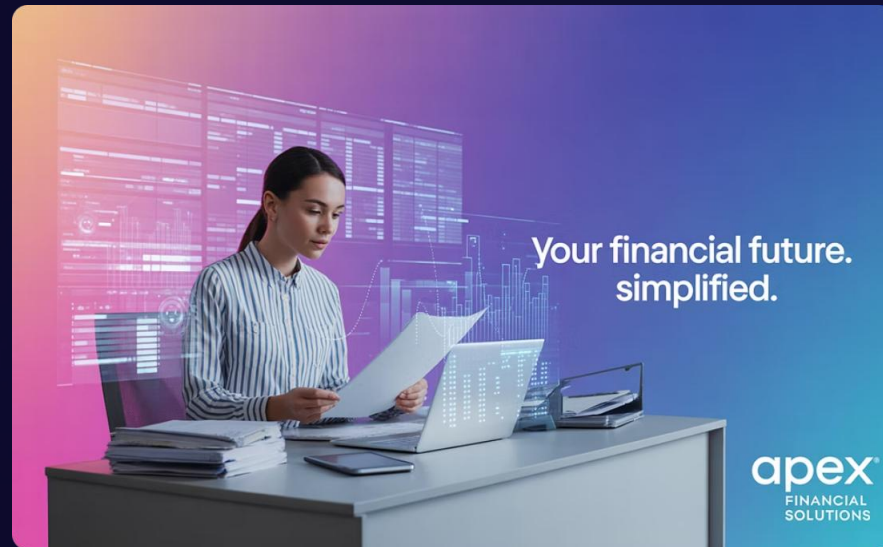Kushal Sanghavi, Co-founder **Zext Digital**

AI Awareness & Enablement Seminar

Matunga CPE Study Circle of WIRC of ICAI

29th June 2025

AI Isn't Coming. It's Here.

The Silent Revolution: AI Isn't replacing CA's, its amplifying them

AI is already transforming accounting practices worldwide. Your competitors are using it. Your clients expect it.

Yesterday

Manual data entry, repetitive tasks, and endless spreadsheets.

Today

AI-powered analysis, automated reporting, and intelligent insights.

Tomorrow

Shape how AI transforms your practice and profession.

The question isn't whether to adopt AI, but how quickly you'll harness its power. Check the LLM Leaderboard to stay informed on the best AI models.

Does Any of This Sound Familiar?

Uncertainty

- Where do I even start with AI?
- How much technical knowledge do I need?
- Which tools are worth my time?

Questions

- Will AI replace me?
- Can I trust AI-generated content?
- How do I integrate AI into my workflow?

Concerns

- Is my client data safe?
- What about compliance issues?
- How do I avoid AI mistakes?

Embrace the Future of Finance

Z.ai

Think of AI in 3 Simple Steps

Predictive AI

Forecasts financial trends and anomalies based on historical data patterns, helping identify audit risks before they become issues.
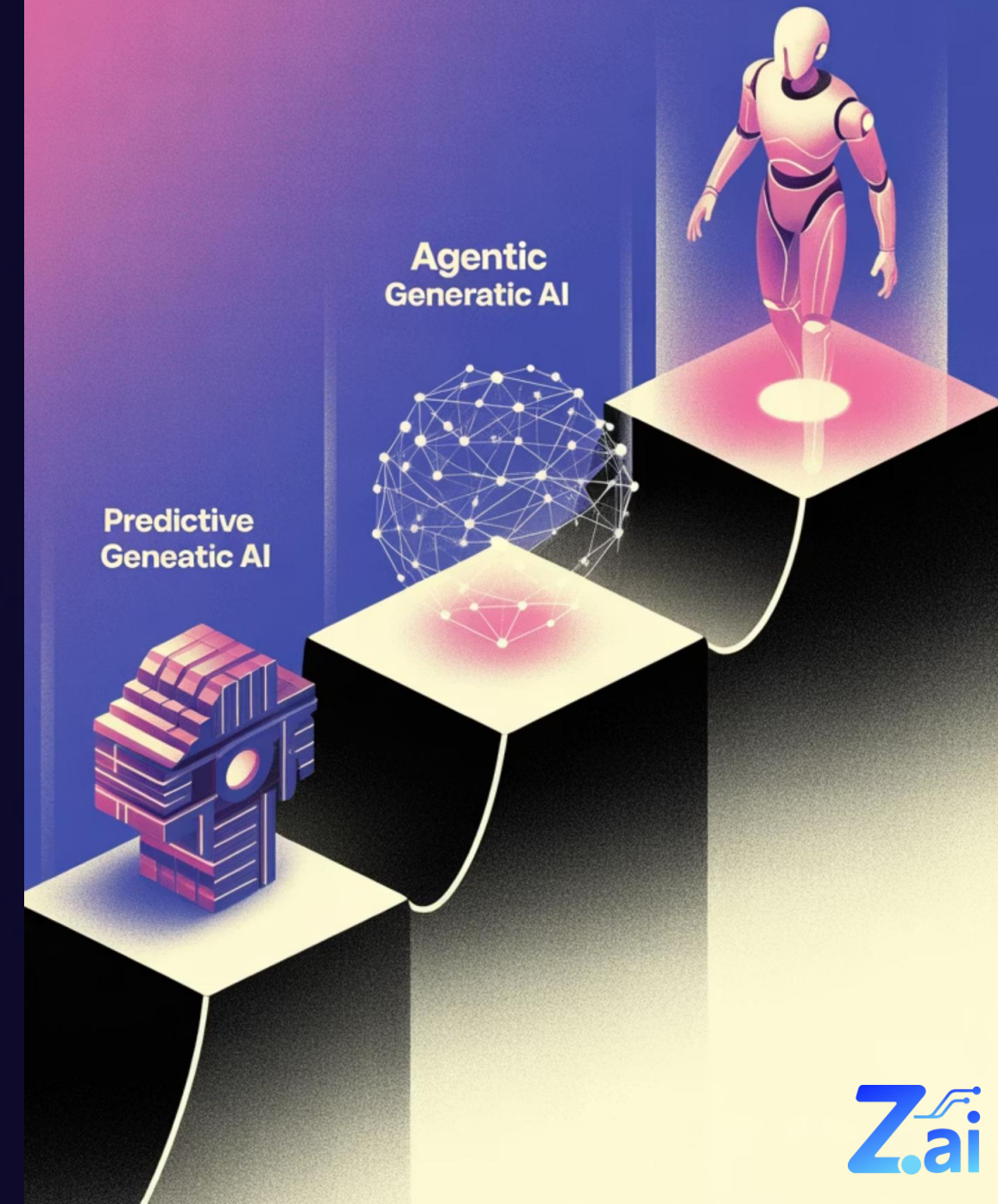
Generative AI

Creates new content like financial reports, advisory notes, and client communications based on your specific requirements.

Agentic AI

Takes autonomous actions on your behalf, such as scheduling tax filing reminders or flagging compliance deadlines automatically.

AI Stages of Evolution in Accounting

Agentic Generatic AI

Predictive Geneatic AI

Z.ai

Behind the Magic of LLMs

Massive Training Data

LLMs are trained on billions of documents, including financial regulations, accounting standards, and business literature.
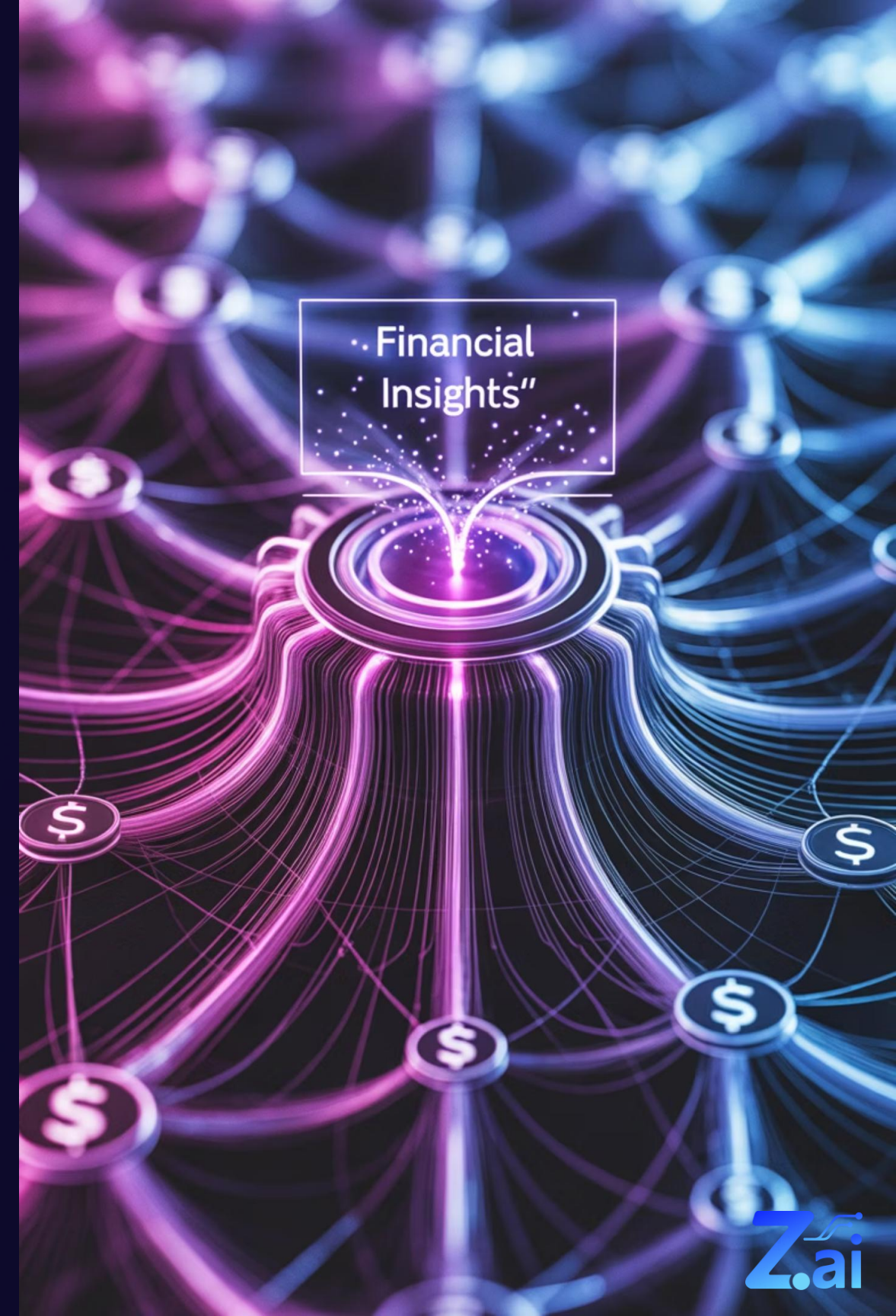
Pattern Recognition

They identify patterns in text to understand context and relationships between financial concepts.

Next Word Prediction

At their core, LLMs predict the most likely next word based on context, creating coherent financial analyses and recommendations.

Occasional Hallucinations

Without proper grounding in verified data, LLMs can generate plausible but incorrect information about tax codes or regulations.

"Financial Insights"
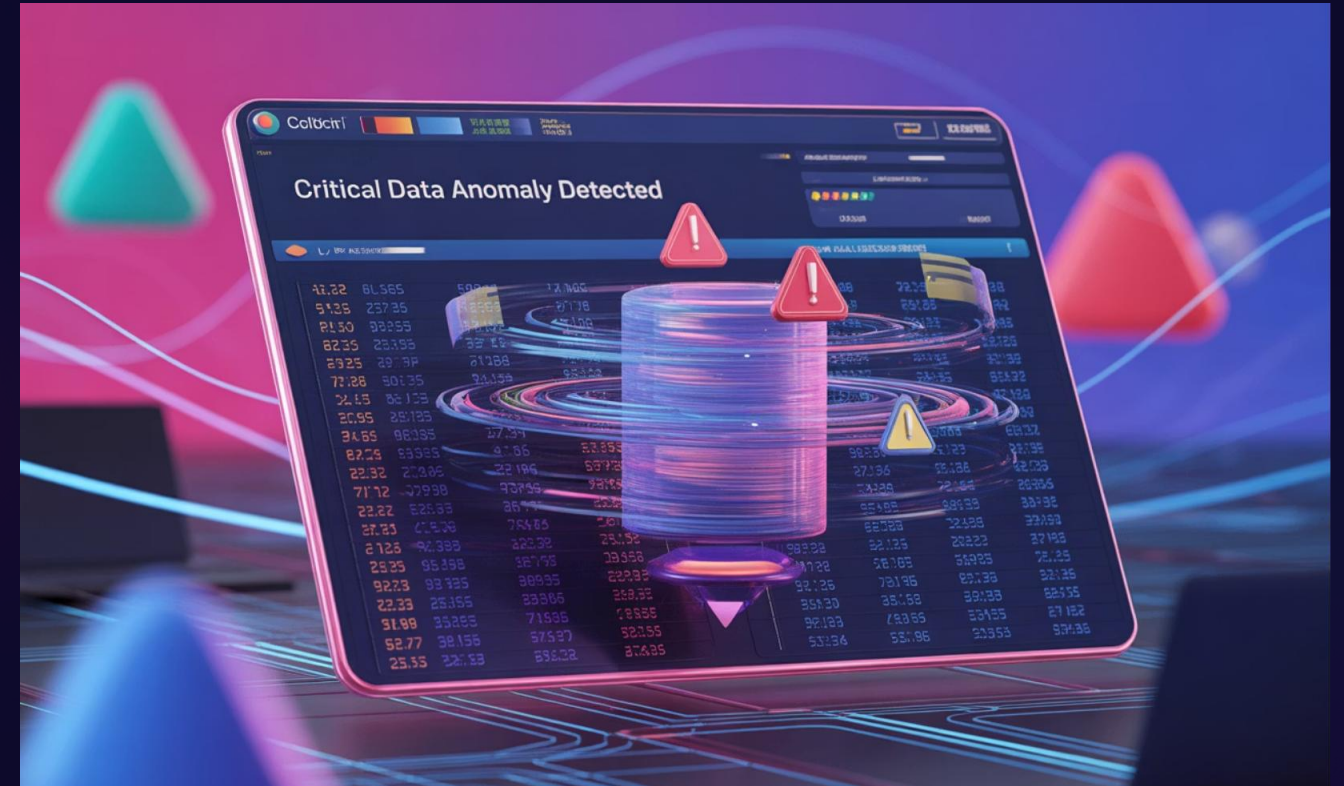
Z.ai

The #1 Risk You Should Know

Hallucination in Finance Terms

> AI may generate a wrong GST rule if not grounded in your data

Hallucinations occur when AI confidently presents incorrect information as fact:

- Inventing non-existent tax exemptions

- Citing outdated regulatory requirements

- Creating fictional accounting standards

- Misinterpreting complex financial structures

Always verify AI-generated financial advice against authoritative sources!

Critical Data Anomaly Detected

Z.ai

AI Tools, Their Purpose & Security

Tool	Purpose	Category	Data Security
ChatGPT	Drafting, GST summary notes	Productivity	Public – Caution
Gemini	Deep legal/fiscal research	Deep Research	Public – Caution
Copilot	Excel/Word automation	Productivity	✅ Enterprise-secure
Gamma	Auto presentation creation	Creativity	Public – Caution
InVideo	Convert advisory to video explainer	Creativity	Public – Caution
RenderForrest	Visual explainer feature	Creativity	Public – Caution
Napkin AI	Idea organization, red flags	Knowledge Mgmt	Public – Caution
NotebookLM	Analyze policy, contracts, PDF sets	Research	Public – Caution

Z.ai

Use Case - GST Interstate Commerce Advisory

Place of Supply Advisory

Clients struggle with interstate GST implications. AI quickly clarifies warehouse movement complications.

Instant Rule Explanations

Generate CGST vs IGST rule-based explanations in seconds, not hours.

ITC Eligibility Clarity

Provide clear Input Tax Credit guidance for complex interstate transactions.

Tool Used: ChatGPT

Security Level: Public – use with caution

💬 "Explain GST applicability for goods sold from a Gujarat warehouse by a Maharashtra entity to a customer in Maharashtra."

Z.ai

Use Case - Taxability of Cross-Border Consultancy Services

Scenario Analysis

Cross-border consultancy creates complex GST implications.

- Indian consultant to foreign client
- Foreign consultant to Indian client

AI Tools Deployed

Leverage multiple AI systems for comprehensive solutions.

- ChatGPT
- Gamma for client-ready visuals

Deliverable Value

Transform complex international tax issues into clear guidance.

- Export of services determination
- Place of Supply rules clarification

Indian to Foreign Client

Typically qualifies as "export of service" under IGST Act.

- Zero-rated supply (no GST)
- Must meet specific criteria under Section 13
- Payment in foreign exchange required

Foreign to Indian Client

Usually taxable under Reverse Charge Mechanism.

- Indian recipient pays IGST
- Place of Supply is recipient location
- ITC may be available to recipient

This advisory is ready to deliver as PDF or presentation, enabling fast client response while maintaining compliance.

Security Level: Public – use with caution

Use Case – LLP Property Buyout Advisory for Trust

Acquisition Options

Direct Property Purchase: Simpler route with cleaner separation.

LLP Acquisition: 100% ownership transfer with potential stamp duty savings.

Strategic Question
Should the Trust buy the LLP or just acquire the property from the LLP?

Advanced Reasoning
Options → Outcomes → Opinion methodology guides our analysis.

Visual Deliverables
AI tools transform complex advisory into clear visual guidance.

AI Tools Deployed

ChatGPT (o3)
Tax implication analysis and advisory content generation.

InVideo
60-second explainer comparing tax and legal implications.

RenderForest
Trustee-facing animation with acquisition recommendation.

Data Security: Public – use with caution

Z.ai

Use Case – Forecasting Agri Inputs for Biscuit Manufacturing

Challenge

Biscuit manufacturer needs 12-month procurement planning for wheat and maize.

Decisions required on domestic storage vs. international imports.

Analysis

Gemini DeepResearch processes multiple data streams:

- 5-year crop yield trends
- Fertilizer availability
- Weather predictions
- MSP vs. global pricing

Deliverable

Auto-generated infographic with:

- Supply-demand projections
- Weather-risk overlay
- Import dependency ratio
- Monthly MT recommendations

Business Value

Transforms agricultural data into strategic procurement decisions.

Reduces research and report design time by 5-8 hours.

Security Level: Public – use with caution

CAs deliver operational insights, not just numbers. AI-powered agricultural forecasting elevates your advisory role from accountant to strategic business partner.

Z.ai

Use Case – Budget Advisory Drafts Using Word Copilot
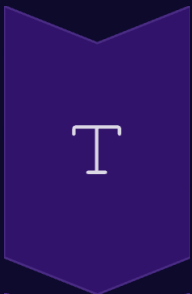
The Challenge

Post-budget advisories require extensive customization for different client profiles.

Traditional methods consume 4-6 hours per advisory cycle.

AI Solution

Microsoft Word Copilot transforms budget analysis into client-ready documents.

Simple prompts generate complete advisory notes within minutes.

Draft Prompt

"Create a 1-page SME advisory summarizing Finance Budget 2025 tax changes..."

AI Processing

Structures content into sections with professional formatting.

Client-Ready Output

Personalized advisories with industry-specific insights.

100+
Clients Reached
Simultaneous delivery of personalized budget insights.

6h
Time Saved
Per advisory cycle compared to traditional methods.

100%
Enterprise Security
Microsoft 365 ensures data remains in your secure environment.

Transform budget analysis from time-consuming task to strategic opportunity. Create multiple versions for different sectors with minimal effort.

Z.ai

Use Case – GST Analysis Using Excel Copilot

The Challenge

GST registers contain thousands of transactions requiring meticulous review.

Manual reconciliation consumes 8-10 hours quarterly with high error risk.

AI Solution

Excel Copilot transforms complex GST data into actionable insights.

Simple natural language prompts replace hours of formula work.

Business Impact

Instant GST anomaly detection and ITC optimization.

Enterprise-secure environment keeps sensitive financial data protected.

Prompt Examples

- Summarize monthly sales by Place of Supply with GST breakdown
- Find invoices where CGST + SGST ≠ expected GST based on rate
- Compare taxable values by GST slab and compute eligible ITC

Value Delivered

10h
Time Saved

Per quarterly GST review cycle

100%
Security

Microsoft 365 enterprise environment

Z.ai

Use Case – Deep Compliance Insights with Copilot Chat

The Challenge

Quarterly reviews require deep multi-file analysis beyond basic summaries.

Manual compliance diagnostics consume days of expert time.

AI Solution

Microsoft 365 Copilot Chat with "Think Deeper" and "Deep Research" modes.

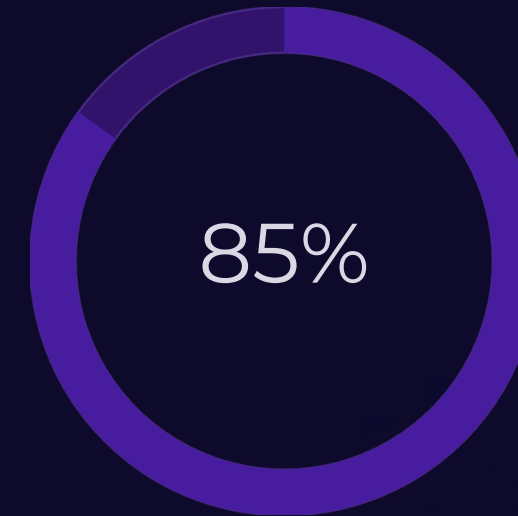Natural language prompts replace complex macros and scripts.

Business Impact

CFO-ready insights identifying compliance risks and tax optimization opportunities.

Elevates CAs from compliance checkers to strategic risk advisors.

Intelligent Prompts

- Monthly GST liability analysis by state
- Year-on-year liability comparison
- Purchase strategy optimization for GST
- Anomaly detection in GST registers

85%

Time saved on complex compliance reviews

100%

Enterprise-secure in Microsoft 365 environment

Z.ai

Use Case – Financial Intelligence with NotebookLM

The Challenge

Quarterly reporting cycles require analyzing dozens of documents.

CAs spend 5-8 hours manually reading, extracting, and comparing data points.

AI Solution

Google NotebookLM reads and cross-references multiple financial documents.

Natural language prompts extract specific insights across uploaded materials.

Upload Documents

Investor presentations, industry reports, tax circulars, and company policies.

Ask Specific Questions

"Extract EBITDA margins for cement companies" or "Highlight capacity expansion plans."

Receive Structured Insights

Executive summaries, comparative analyses, and client-ready briefing notes.
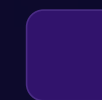
Time Efficiency

Reduces 8-hour analysis process to minutes of strategic review.

Security Consideration

Public cloud AI - only suitable for non-sensitive, publicly available documents.

Business Impact

Transforms CAs from data extractors to strategic advisors with high-value insights.

Where Is the Hidden AI Potential in Your Practice?

CAs and finance teams often miss high-impact automation opportunities hiding in plain sight.

The Repetitive Work Question

"What tasks do I or my team do daily or weekly that are boring and repetitive?"

Perfect for: ChatGPT, Copilot, Gamma

The Data Question

"Where do we have lots of data (emails, reports, Excel files) that we're not using effectively?"

Perfect for: Copilot Chat, NotebookLM, Gemini

The Drafting Question

"What documents do we recreate every time — mails, summaries, MIS, policy notes?"

Perfect for: ChatGPT, Word Copilot, Gamma

Once you identify these opportunities, you've found your first AI implementation targets.

Z.ai

What Does This Mean For You?

Standing Still

- Hours spent on tasks AI completes in minutes

- Competitors gain market advantage through automation

- Risk falling behind in regulatory and tech landscape

AI-First Pioneer

- Transform from execution to strategic advisory

- Scale insights without expanding your team

- Deliver faster, deeper, and more customized client value

This isn't about replacing people. It's about **amplifying your expertise with AI**.

The transformation is already happening. Chartered accountants who embrace AI now will lead the profession tomorrow.

Z.ai

Your 3-Step Journey to AI Adoption

🟢 Step 1: Play

Start small with familiar tools like ChatGPT and Copilot.

- Test on low-risk workflows: MIS drafts and mail replies
- Experiment with dashboard creation and simple analysis

🟡 Step 2: Identify

Audit monthly recurring work to find automation opportunities.

- Target "low complexity, high frequency" tasks first
- Discover underutilized data sources across your practice

🔵 Step 3: Partner

Scale with specialized AI advisors for custom solutions.

- Create custom GPTs tailored to accounting workflows
- Implement team training and governance frameworks

Success comes from starting small, measuring impact, and gradually expanding your AI capabilities across the practice.

Z.ai

Adopting AI Safely and Ethically

Data Security

Never upload sensitive client data to public AI models.

Choose enterprise tools like Microsoft Copilot or private GPTs instead.

Human Oversight

Review all AI-generated client communications thoroughly.

Think of AI as your co-pilot, not your autopilot.
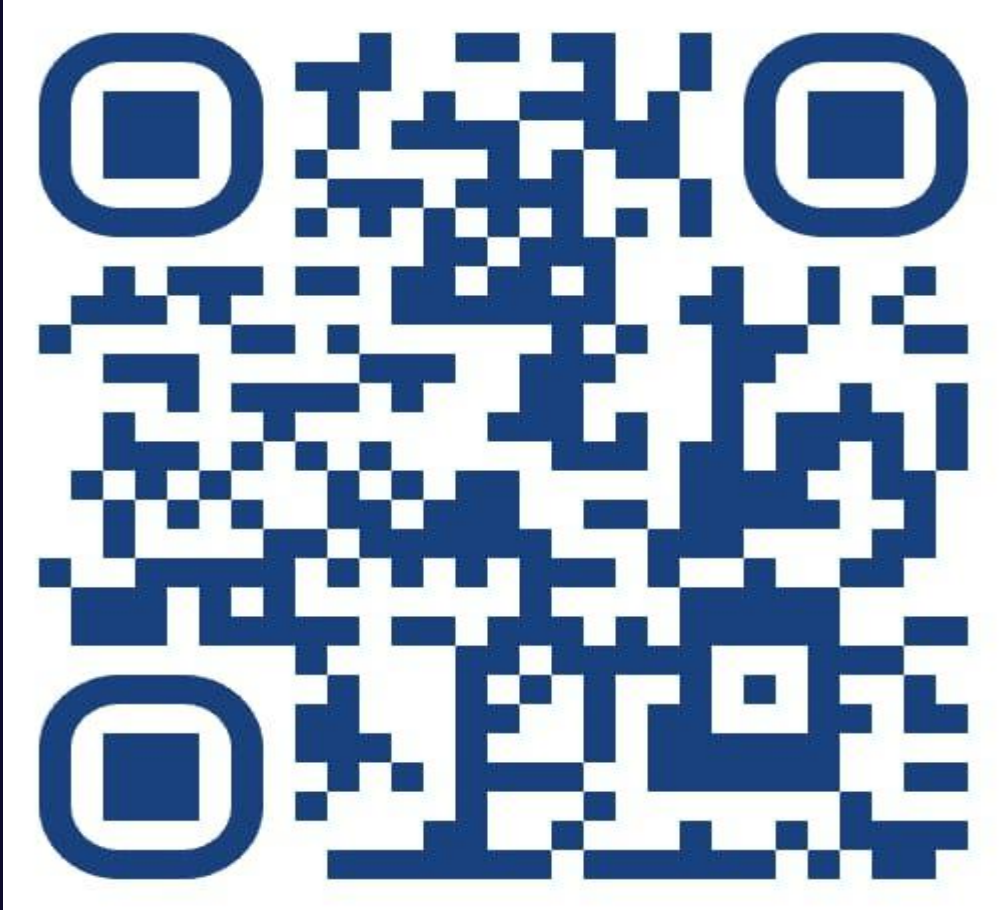
Transparency

Clearly communicate when work is AI-assisted.

Build client trust through responsible, disclosed AI use.

🔐 AI amplifies your expertise when adopted with proper guardrails.

Z.ai

How Zext Digital Can Help

For any inquiries or support, please reach out to us.
contact@zextdigital.ai

AI Opportunity Workshops

Tailored sessions to identify specific AI applications for your accounting practice, with hands-on demonstrations of relevant tools.

Private AI Agent Development

Custom AI solutions built specifically for your practice's needs, with enterprise-grade security and compliance features.

Staff Training & Data Governance Setup

Comprehensive training programs and implementation of robust data governance frameworks to ensure secure and effective AI adoption.